

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.29,300/MT compared to Rs.29,500/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 30800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 31000+GST at Latur by Octagon on Thursday for delivery in the next 10 days. This is with 46% protein content and it was quoted at 31700+GST for 47% protein content.

Soybean at CBOT closed lower on Thursday amid technical selling and worries pertaining to demand from China. The White House is planning to put 25% tariff on \$50 billion worth of Chinese goods and the list is likely to be issued by June 15, 2018.

According to USDA, in 2017-18 Argentina's soybean ending stocks are estimated to decline by 40% to 10.9 MMT. In 2018-19, soybean beginning stocks are likely to draw down 7.6 MMT to fulfill export and crush commitments. This will represent the highest draw down of soybean stocks in Argentina's history.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-June-18	31-May-18	Parity To
Indore - 45%, Jute Bag	29300	29500	Gujarat, MP
Kota - 45%, PP Bag	30000	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30800	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31300	31300	Andhra, AP, Kar ,TN
Latur	30500	31000	-
Sangli	31500	31900	Local and South
Solapur	31000	31000	Local and South
Akola – 45%, PP Bag	29000	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports

Centers	Port Price	
	1-June-18	31-May-18
Kandla (FOR) (INR/MT)	NA	31800
Kandla (FAS) (USD/MT)	NA	471
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	465



Rapeseed Meal	31-May-18	30-May-18	Change
FAS Kandla (USD/MT)	228	225	3
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	240	242	-2

International Soy DOC			
Argentina FOB USD/MT	31-May-18	30-May-18	Change
Soybean Pellets	416	414	2
Soybean Cake Flour	416	414	2
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Jun-18	31-May-18	Change
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	1-Jun-18	31-May-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	1-Jun-18	31-May-18	Change
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	14600	14500	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Jun-18	31-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17000	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20900	20500	400
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30574	30783	-209
Castor Extr.	4165	4165	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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