

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.29,500/MT compared to Rs.29,300/MT on previous day.

The area coverage under soybean, as on 1st June 2018, is reported down 55% at 0.04 lakh hectares compared to 0.08 lakh hectares at the same period last year. The area under groundnut is reported lower by 7.56% at 0.11 lakh hectares and that of sunflower is reported same at 0.09 lakh hectares.

The total sown area under kharif oilseeds, as on 1st June 2018, is lower compared to the previous year's level which is down by 1.48% at 0.50 lakh hectares compared to 0.51 lakh hectares during the corresponding period last year.

According to USDA, in 2017-18 Argentina's soybean ending stocks are estimated to decline by 40% to 10.9 MMT. In 2018-19, soybean beginning stocks are likely to draw down 7.6 MMT to fulfill export and crush commitments. This will represent the highest draw down of soybean stocks in Argentina's history.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-June-18	1-June-18	Parity To
Indore - 45%, Jute Bag	29500	29300	Gujarat, MP
Kota - 45%, PP Bag	30000	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	31300	Andhra, AP, Kar ,TN
Latur	31000	30500	-
Sangli	31500	31500	Local and South
Solapur	31000	31000	Local and South
Akola – 45%, PP Bag	29400	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29800	30500	-

Soy DOC at Ports

Centers	Port Price	
	2-June-18	1-June-18
Kandla (FOR) (INR/MT)	NA	31600
Kandla (FAS) (USD/MT)	NA	470
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	465

Rapeseed Meal	1-Jun-18	31-May-18	Change
FAS Kandla (USD/MT)	228	228	Unch
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	1-Jun-18	31-May-18	Change
Soybean Pellets	416	416	Unch
Soybean Cake Flour	416	416	Unch
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Jun-18	1-Jun-18	Change
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	2-Jun-18	1-Jun-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	2-Jun-18	1-Jun-18	Change
Jaipur (Plant delivery)	14300	14200	100
Kandla (FOR Rs/MT)	14700	14600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Jun-18	1-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17500	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20600	20900	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30783	30574	209
Castor Extr.	4165	4165	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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