

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.29,700/MT compared to Rs.29,500/MT on previous day.

The area coverage under soybean, as on 1st June 2018, is reported down 55% at 0.04 lakh hectares compared to 0.08 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 1st June 2018, is lower compared to the previous year's level which is down by 1.48% at 0.50 lakh hectares compared to 0.51 lakh hectares during the corresponding period last year.

According to data released by the Trade Ministry, Brazil's exports of soybean increased to 12.35 MMT in May 2018 compared to 10.26 MMT in April 2018 and 10.96 MMT during the same period previous year. Exports of soy meal increased to 1.65 MMT in May 2018 compared to 1.55 MMT in April 2018 and 1.63 MMT during the same period previous year.

According to latest USDA attache report, Argentina's 2018/19 soybean area of 19 million hectares is likely to produce 57.5 MMT after a 30 percent production drop in 2017/18 due to drought. Crush demands are forecast to double soybean imports to 4 MMT in 2017/18.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-June-18	2-June-18	Parity To
Indore - 45%, Jute Bag	29700	29500	Gujarat, MP
Kota - 45%, PP Bag	29500	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31300	31000	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31500	31500	Local and South
Solapur	31000	31000	Local and South
Akola – 45%, PP Bag	29700	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30600	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29800	29800	-

Soy DOC at Ports

Centers	Port Price	
	4-June-18	2-June-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	2-Jun-18	1-Jun-18	Change
FAS Kandla (USD/MT)	NA	228	-
FOR Kandla (Rs/MT)	NA	14600	-
FOR Mundra (Rs/MT)	NA	15000	-
CNF Indonesia (USD/MT)	NA	240	-

International Soy DOC			
Argentina FOB USD/MT	2-Jun-18	1-Jun-18	Change
Soybean Pellets	Closed	416	-
Soybean Cake Flour	Closed	416	-
Soya Meal	Closed	NA	-
Soy Expellers	Closed	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Jun-18	2-Jun-18	Change
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	4-Jun-18	2-Jun-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	4-Jun-18	2-Jun-18	Change
Jaipur (Plant delivery)	14200	14300	-100
Kandla (FOR Rs/MT)	14700	14700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Jun-18	2-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	17300	700
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20700	20600	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30783	-313
Castor Extr.	4165	4165	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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