

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed easy tone and was quoted at Rs.29,200/MT compared to Rs.29,500/MT on previous day.

India's export of oil meals during April to May 2018 stands at 321,179 metric tonnes as compared to 348,222 metric tonnes in the same period of previous year showing a decline of 8% according to data released by the Solvent Extractor's Association of India. The exports of rapeseed meal have increased by nearly 56% to 143,699 metric tonnes during the period.

In the month of May 2018, export of oil meals declined to 97,036 metric tonnes compared to 144,524 metric tonnes during the same period previous year. Soy meal exports during the period April –May 2018 was reported down at 109,716 metric tonnes compared to 173,274 metric tonnes during the same period previous year.

Brazilian soybean producers have sold 73 percent of the record 2017-18 crop till date compared to 61 per cent during the same period previous year and higher than the five year average of 70 per cent. A weaker local currency is boosting sales.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-June-18	6-June-18	Parity To
Indore - 45%, Jute Bag	29200	29500	Gujarat, MP
Kota - 45%, PP Bag	29300	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30200	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30800	30800	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	30500	31500	Local and South
Solapur	31000	31500	Local and South
Akola – 45%, PP Bag	29700	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	29800	-

### Soy DOC at Ports

Centers	Port Price	
	7-June-18	6-June-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	6-Jun-18	5-Jun-18	Change
FAS Kandla (USD/MT)	NA	230	-
FOR Kandla (Rs/MT)	NA	14700	-
FOR Mundra (Rs/MT)	NA	15100	-
CNF Indonesia (USD/MT)	NA	243	-

International Soy DOC			
Argentina FOB USD/MT	6-Jun-18	5-Jun-18	Change
Soybean Pellets	404	407	-3
Soybean Cake Flour	404	407	-3
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Jun-18	6-Jun-18	Change
Adoni	19300	19200	100
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	7-Jun-18	6-Jun-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	7-Jun-18	6-Jun-18	Change
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	14600	14700	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Jun-18	6-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20300	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	31826	-1356
Castor Extr.	4215	4165	50

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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