

Soy Meal Fundamentals: Soy meal (Indore) market noticed sideways movement and was quoted at Rs.29,200/MT compared to previous day.

The area coverage under soybean, as on 8th June 2018, is reported down 70% at 0.05 lakh hectares compared to 0.17 lakh hectares at the same period last year. The area under groundnut is reported higher by 21.09% at 0.38 lakh hectares and that of sunflower is higher by 17.53% at 0.11 lakh hectares.

The total sown area under kharif oilseeds, as on 8th June 2018, is higher compared to the previous year's level which is up by 3.67% at 0.93 lakh hectares compared to 0.90 lakh hectares during the corresponding period last year.

Net sales of 131,200 MT of soybean cake and meal for 2017/2018 were down 7 percent from the previous week and 38 percent from the prior 4-week average. Increases were reported for Honduras (32,500 MT, including 7,100 MT switched from unknown destinations), Colombia (31,300 MT, including 6,000 MT switched from unknown destinations), Venezuela (30,000 MT), and Canada (13,700 MT, including decreases of 600 MT) during the week May 25 -31, 2018. Reductions were reported for unknown destinations (29,500 MT). For 2018/2019, net sales of 3,900 MT were reported for Honduras (3,000 MT) and Guatemala (900 MT).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-June-18	8-June-18	Parity To
Indore - 45%, Jute Bag	29200	29200	Gujarat, MP
Kota - 45%, PP Bag	29500	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30200	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30800	30800	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31500	31500	Local and South
Solapur	30500	31000	Local and South
Akola – 45%, PP Bag	29700	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports

Centers	Port Price	
	9-June-18	8-June-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	8-Jun-18	7-Jun-18	Change
FAS Kandla (USD/MT)	NA	230	-
FOR Kandla (Rs/MT)	NA	14700	-
FOR Mundra (Rs/MT)	NA	15100	-
CNF Indonesia (USD/MT)	NA	243	-

International Soy DOC			
Argentina FOB USD/MT	8-Jun-18	7-Jun-18	Change
Soybean Pellets	396	397	-1
Soybean Cake Flour	396	397	-1
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Jun-18	8-Jun-18	Change
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	9-Jun-18	8-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	9-Jun-18	8-Jun-18	Change
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	14600	14600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Jun-18	8-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20200	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30260	30470	-210
Castor Extr.	4215	4215	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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