

Soy Meal Fundamentals: Soy meal (Indore) market witnessed steady tone and was quoted at Rs.29,000/MT compared to previous day.

The area coverage under soybean, as on 8th June 2018, is reported down 70% at 0.05 lakh hectares compared to 0.17 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 8th June 2018, is higher compared to the previous year's level which is up by 3.67% at 0.93 lakh hectares compared to 0.90 lakh hectares during the corresponding period last year.

According to the latest estimates by the Rosario Grains Exchange, Argentina's soybean output in 2017 -18 is estimated at 35 MMT compared to previous month's forecast of 37 MMT. Drought during the initial growing stage and recent excessive rains have affected the crop output.

According to consultancy, Agroconsult soybean planted area in Brazil is expected to grow by 1 million hectares during the next season. New soybean planting is expected to grow in the areas, previously used for cattle ranching in Brazil.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-June-18	9-June-18	Parity To
Indore - 45%, Jute Bag	29000	29200	Gujarat, MP
Kota - 45%, PP Bag	29000	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30200	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29700	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30000	30800	Andhra, AP, Kar ,TN
Latur	30500	31000	-
Sangli	31000	31500	Local and South
Solapur	30800	30500	Local and South
Akola – 45%, PP Bag	30000	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports

Centers	Port Price	
	11-June-18	9-June-18
Kandla (FOR) (INR/MT)	NA	30800
Kandla (FAS) (USD/MT)	NA	456
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	450

Rapeseed Meal	9-Jun-18	8-Jun-18	Change
FAS Kandla (USD/MT)	225	NA	-
FOR Kandla (Rs/MT)	14600	NA	-
FOR Mundra (Rs/MT)	14900	NA	-
CNF Indonesia (USD/MT)	242	NA	-

International Soy DOC			
Argentina FOB USD/MT	9-Jun-18	8-Jun-18	Change
Soybean Pellets	Closed	396	-
Soybean Cake Flour	Closed	396	-
Soya Meal	Closed	NA	-
Soy Expellers	Closed	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Jun-18	9-Jun-18	Change
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	11-Jun-18	9-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	11-Jun-18	9-Jun-18	Change
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	14700	14600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Jun-18	9-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18500	18000	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30260	30260	Unch
Castor Extr.	4215	4215	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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