

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed weak tone and was quoted at Rs.28,500/MT compared to Rs.29,000/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 29700+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 30000+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 30700+GST for 47% protein content.

In the weekly USDA crop progress report released on 11 June; Soybeans planting are reported at 93% which is up from 91% from the corresponding period last year and higher compared to the 5 year average of 85%. About 83% of the crop has emerged which is higher than 74% during the corresponding period last year and also up from the 5 year average of 69%. About 74% of the soybean planted crop is under good to excellent condition which is up from 66% during the corresponding period last year.

According to consultancy, Agroconsult soybean planted area in Brazil is expected to grow by 1 million hectares during the next season. New soybean planting is expected to grow in the areas, previously used for cattle ranching in Brazil.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	12-June-18	11-June-18	Parity To
Indore - 45%, Jute Bag	28500	29000	Gujarat, MP
Kota - 45%, PP Bag	28500	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30000	30000	Andhra, AP, Kar ,TN
Latur	30200	30500	-
Sangli	30600	31000	Local and South
Solapur	30800	30800	Local and South
Akola – 45%, PP Bag	28900	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30400	30500	-

**Soy DOC at Ports**

Centers	Port Price	
	12-June-18	11-June-18
Kandla (FOR) (INR/MT)	NA	30700
Kandla (FAS) (USD/MT)	NA	456
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	450

Rapeseed Meal	11-Jun-18	9-Jun-18	Change
FAS Kandla (USD/MT)	225	225	Unch
FOR Kandla (Rs/MT)	14300	14600	-300
FOR Mundra (Rs/MT)	14600	14900	-300
CNF Indonesia (USD/MT)	235	242	-7

International Soy DOC			
Argentina FOB USD/MT	11-Jun-18	9-Jun-18	Change
Soybean Pellets	390	Closed	-
Soybean Cake Flour	390	Closed	-
Soya Meal	NA	Closed	-
Soy Expellers	NA	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jun-18	11-Jun-18	Change
Adoni	19300	19200	100
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	12-Jun-18	11-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	12-Jun-18	11-Jun-18	Change
Jaipur (Plant delivery)	14000	14200	-200
Kandla (FOR Rs/MT)	14500	14700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jun-18	11-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18500	18500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29739	30260	-521
Castor Extr.	4265	4215	50

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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