

Soy Meal Fundamentals: Soy meal (Indore) market witnessed steady tone and was quoted at Rs.28,500/MT compared to previous day.

The U.S. Department of Agriculture's monthly supply and demand report for the month of June forecasts U.S. soybean stocks at 505 million bushels in 2017-18, down 25 million bushels compared to previous month. Soybean exports are forecast unchanged at 2,290 million bushels in 2018 -19 compared to previous month. Soybean production is estimated at 4,280 million bushels in 2018-19, compared to 4296 million bushels previous year. Soybean production is up 0.7 MMT to 355.2 MMT mainly on higher production for Brazil. Global 2018/19 soybean ending stocks are increased 0.3 MMT to 87.0 MMT with higher stocks for Brazil partly offset by lower stocks for the United States and Argentina. Stocks for Argentina are lowered mainly on a 2.0 MMT reduction in the 2017/18 crop to 37 MMT.

According to consultancy, Agroconsult soybean planted area in Brazil is expected to grow by 1 million hectares during the next season. New soybean planting is expected to grow in the areas, previously used for cattle ranching in Brazil.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-June-18	12-June-18	Parity To
Indore - 45%, Jute Bag	28500	28500	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	30000	Andhra, AP, Kar ,TN
Latur	30500	30200	-
Sangli	30500	30600	Local and South
Solapur	30000	30800	Local and South
Akola – 45%, PP Bag	28200	28900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30400	30400	-

Soy DOC at Ports

Centers	Port Price	
	13-June-18	12-June-18
Kandla (FOR) (INR/MT)	NA	30200
Kandla (FAS) (USD/MT)	NA	448
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	12-Jun-18	11-Jun-18	Change
FAS Kandla (USD/MT)	220	225	-5
FOR Kandla (Rs/MT)	14100	14300	-200
FOR Mundra (Rs/MT)	14400	14600	-200
CNF Indonesia (USD/MT)	235	235	Unch

International Soy DOC			
Argentina FOB USD/MT	12-Jun-18	11-Jun-18	Change
Soybean Pellets	390	390	Unch
Soybean Cake Flour	390	390	Unch
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Jun-18	12-Jun-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	13-Jun-18	12-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	13-Jun-18	12-Jun-18	Change
Jaipur (Plant delivery)	13500	14000	-500
Kandla (FOR Rs/MT)	14000	14500	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Jun-18	12-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18500	18500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29739	29739	Unch
Castor Extr.	4265	4265	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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