

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.28,600/MT compared to Rs.28,500/MT on previous day.

According to Informa, U.S. soybean acreage has been increased to 89.902 million acres in 2018 compared to previous estimates of 89.40 million acres. The government is scheduled to release updated figures on June 29, 2018. In March 2018, USDA had forecast soybean acreage at 88.982 million acres.

The U.S. Department of Agriculture's monthly supply and demand report for the month of June forecasts U.S. soybean stocks at 505 million bushels in 2017-18, down 25 million bushels compared to previous month. Global 2018/19 soybean ending stocks are increased 0.3 MMT to 87.0 MMT with higher stocks for Brazil partly offset by lower stocks for the United States and Argentina. Stocks for Argentina are lowered mainly on a 2.0 MMT reduction in the 2017/18 crop to 37 MMT.

According to consultancy, Agroconsult soybean planted area in Brazil is expected to grow by 1 million hectares during the next season. New soybean planting is expected to grow in the areas, previously used for cattle ranching in Brazil.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-June-18	13-June-18	Parity To
Indore - 45%, Jute Bag	28600	28500	Gujarat, MP
Kota - 45%, PP Bag	28800	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar ,TN
Latur	30000	30500	-
Sangli	30300	30500	Local and South
Solapur	30000	30000	Local and South
Akola – 45%, PP Bag	28900	28200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30400	-

Soy DOC at Ports

Centers	Port Price	
	14-June-18	13-June-18
Kandla (FOR) (INR/MT)	NA	30200
Kandla (FAS) (USD/MT)	NA	447
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	13-Jun-18	12-Jun-18	Change
FAS Kandla (USD/MT)	225	220	5
FOR Kandla (Rs/MT)	14100	14100	Unch
FOR Mundra (Rs/MT)	14400	14400	Unch
CNF Indonesia (USD/MT)	235	235	Unch

International Soy DOC			
Argentina FOB USD/MT	13-Jun-18	12-Jun-18	Change
Soybean Pellets	384	390	-6
Soybean Cake Flour	384	390	-6
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Jun-18	13-Jun-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	14-Jun-18	13-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	14-Jun-18	13-Jun-18	Change
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Jun-18	13-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	18500	1000
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29843	29739	104
Castor Extr.	4265	4265	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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