

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.28,800/MT compared to Rs.28,600/MT on previous day.

Net sales of 74,600 MT of soybean cake and meal for 2017/2018--a marketing-year low--were down 43 percent from the previous week and 66 percent from the prior 4-week average. Increases were reported for Libya (26,500 MT, including 20,000 MT switched from unknown destinations), Colombia (13,100 MT, including decreases of 2,700 MT), Indonesia (10,000 MT), Canada (7,600 MT, including decreases of 100 MT), and Vietnam (7,600 MT) during the week June 01 -07, 2018. Reductions were reported for unknown destinations (11,600 MT), Mexico (2,700 MT), and Spain (2,000 MT). For 2018/2019, net sales of 23,300 MT were primarily reported for Panama (14,500 MT) and El Salvador (8,400 MT). Exports of 309,900 MT were up 58 percent from the previous week and 35 percent from the prior 4-week average. The primary destinations were Vietnam (50,000 MT), Italy (40,000 MT), Mexico (35,500 MT), Libya (26,500 MT), and Canada (24,000 MT). The current week's net sales for 2017/18 are lower compared to net sales of 239,500 MT during the previous week.

Soy DOC Rates at Different Centers

	Ex-factory rates (Rs/ton)		
Centres	18-June-18	15-June-18	Parity To
Indore - 45%, Jute Bag	28800	28600	Gujarat, MP
Kota - 45%, PP Bag	29200	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29800	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar ,TN
Latur	30200	30000	-
Sangli	30800	30300	Local and South
Solapur	30000	30000	Local and South
Akola – 45%, PP Bag	28600	28900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28500	-

Sov DOC at Ports

50) 200 at 1 5115			
	Port Price		
Centers	18-June-18	15-June-18	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



Rapeseed Meal	15-Jun-18	14-Jun-18	Change
FAS Kandla (USD/MT)	NA	225	-
FOR Kandla (Rs/MT)	NA	14200	-
FOR Mundra (Rs/MT)	NA	14600	-
CNF Indonesia (USD/MT)	NA	237	-

International Soy DOC			
Argentina FOB USD/MT	15-Jun-18	14-Jun-18	Change
Soybean Pellets	375	379	-4
Soybean Cake Flour	375	379	-4
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	18-Jun-18	15-Jun-18	Change	
Adoni	20000	19500	500	
Khamgaon	NA	NA	-	
Parli	NA	NA	-	
Latur	NA	NA	-	

Groundnut Meal (Rs/MT)	18-Jun-18	15-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	18-Jun-18	15-Jun-18	Change
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Jun-18	15-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	19500	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30052	30052	Unch
Castor Extr.	4315	4315	Unch



Outlook: The domestic soy meal prices will feature range-bound with firm bias in near-term.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2018 Indian Agribusiness Systems Pvt Ltd.