

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.28,500/MT compared to Rs.28,800/MT on previous day.

In the weekly USDA crop progress report released on 18 June; Soybeans planting are reported at 97% which is up from 95% from the corresponding period last year and higher compared to the 5 year average of 91%. About 90% of the crop has emerged which is higher than 87% during the corresponding period last year and also up from the 5 year average of 81%. About 73% of the soybean planted crop is under good to excellent condition which is up from 67% during the corresponding period last year.

According to National Oilseed Processors Association (NOPA), U.S. May soybean crush rose to 163.572 million bushels from 149.246 million bushels in May 2017 amid strong processing margins. Crush of soybean in April 2018 was 163.016 million bushels. Soy meal exports in May declined to 909,241 metric tonnes, from 946,291 metric tonnes the previous month and higher than 592,924 metric tonnes in May 2017. Soy oil stocks as of May. 31 declined to 1.856 billion pounds, down from 2.092 billion pounds at the end of April 2018.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-June-18	18-June-18	Parity To
Indore - 45%, Jute Bag	28500	28800	Gujarat, MP
Kota - 45%, PP Bag	29200	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30000	29500	Andhra, AP, Kar ,TN
Latur	30000	30200	-
Sangli	30400	30800	Local and South
Solapur	30000	30000	Local and South
Akola – 45%, PP Bag	28600	28600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28000	28500	-

Soy DOC at Ports

Centers	Port Price	
	19-June-18	18-June-18
Kandla (FOR) (INR/MT)	NA	30800
Kandla (FAS) (USD/MT)	NA	453
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	443

Rapeseed Meal	18-Jun-18	15-Jun-18	Change
FAS Kandla (USD/MT)	220	NA	-
FOR Kandla (Rs/MT)	14300	NA	-
FOR Mundra (Rs/MT)	14700	NA	-
CNF Indonesia (USD/MT)	233	NA	-

International Soy DOC			
Argentina FOB USD/MT	18-Jun-18	15-Jun-18	Change
Soybean Pellets	371	375	-4
Soybean Cake Flour	371	375	-4
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jun-18	18-Jun-18	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	19-Jun-18	18-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	19-Jun-18	18-Jun-18	Change
Jaipur (Plant delivery)	NR	13500	-
Kandla (FOR Rs/MT)	NR	14000	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Jun-18	18-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29739	30052	-313
Castor Extr.	4315	4315	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.