

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.28,300/MT compared to Rs.28,500/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 29400+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 30000+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 30700+GST for 47% protein content.

In the weekly USDA crop progress report released on 18 June; Soybeans planting are reported at 97% which is up from 95% from the corresponding period last year and higher compared to the 5 year average of 91%.

About 90% of the crop has emerged which is higher than 87% during the corresponding period last year and also up from the 5 year average of 81%.

About 73% of the soybean planted crop is under good to excellent condition which is up from 67% during the corresponding period last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-June-18	19-June-18	Parity To
Indore - 45%, Jute Bag	28300	28500	Gujarat, MP
Kota - 45%, PP Bag	28800	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30000	30000	Andhra, AP, Kar ,TN
Latur	30200	30000	-
Sangli	30400	30400	Local and South
Solapur	30000	30000	Local and South
Akola – 45%, PP Bag	28300	28600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30300	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28000	28000	-

Soy DOC at Ports

Centers	Port Price	
	20-June-18	19-June-18
Kandla (FOR) (INR/MT)	NA	30700
Kandla (FAS) (USD/MT)	NA	450
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	443

Rapeseed Meal	19-Jun-18	18-Jun-18	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	14200	14300	-100
FOR Mundra (Rs/MT)	14600	14700	-100
CNF Indonesia (USD/MT)	232	233	-1

International Soy DOC			
Argentina FOB USD/MT	19-Jun-18	18-Jun-18	Change
Soybean Pellets	371	371	Unch
Soybean Cake Flour	371	371	Unch
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Jun-18	19-Jun-18	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	20-Jun-18	19-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	20-Jun-18	19-Jun-18	Change
Jaipur (Plant delivery)	NR	NR	-
Kandla (FOR Rs/MT)	NR	NR	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Jun-18	19-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	20000	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29739	29739	Unch
Castor Extr.	4365	4315	50

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.