

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.28,500/MT compared to Rs.28,300/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 30000+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 30000+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 30700+GST for 47% protein content.

According to market sources, forward bookings have been made for Indian soy meal in July and August from Iran. This will lend some support to the market in the coming days.

At CBOT, soybean noticed some recovery amid technical buying. Ongoing trade rift between U.S. and China will weigh on the market in the coming days.

In the weekly USDA crop progress report released on 18 June; Soybeans planting are reported at 97% which is up from 95% from the corresponding period last year and higher compared to the 5 year average of 91%. About 90% of the crop has emerged which is higher than 87% during the corresponding period last year and also up from the 5 year average of 81%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-June-18	20-June-18	Parity To
Indore - 45%, Jute Bag	28500	28300	Gujarat, MP
Kota - 45%, PP Bag	29000	28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30000	Andhra, AP, Kar ,TN
Latur	30200	30200	-
Sangli	30600	30400	Local and South
Solapur	30500	30000	Local and South
Akola – 45%, PP Bag	28500	28300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30300	30300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	28000	-

Soy DOC at Ports

Centers	Port Price	
	21-June-18	20-June-18
Kandla (FOR) (INR/MT)	NA	30700
Kandla (FAS) (USD/MT)	NA	451
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	442

Rapeseed Meal	20-Jun-18	19-Jun-18	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	14300	14200	100
FOR Mundra (Rs/MT)	14700	14600	100
CNF Indonesia (USD/MT)	234	232	2

International Soy DOC			
Argentina FOB USD/MT	20-Jun-18	19-Jun-18	Change
Soybean Pellets	NA	371	-
Soybean Cake Flour	NA	371	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Jun-18	20-Jun-18	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	21-Jun-18	20-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	21-Jun-18	20-Jun-18	Change
Jaipur (Plant delivery)	13400	NR	-
Kandla (FOR Rs/MT)	14000	NR	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Jun-18	20-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29739	29739	Unch
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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