

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed weak tone and was quoted at Rs.28,300/MT compared to Rs.28,500/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 29800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 30200+GST at Latur by ADM for delivery in June. This is with 46% protein content and it was quoted at 30500+GST for delivery in July.

According to market sources, forward bookings have been made for Indian soy meal in July and August from Iran. This will lend some support to the market in the coming days.

Net sales of 115,100 MT of soybean cake and meal for 2017/2018 were up 54 percent from the previous week, but down 22 percent from the prior 4-week average. Increases were reported for Colombia (31,600 MT), Japan (19,300 MT), the Dominican Republic (17,500 MT), Mexico (15,900 MT, including decreases of 200 MT), and Canada (12,700 MT) during the week June 08 -14, 2018. Reductions were reported for Chile (1,600 MT), Spain (500 MT), and Nicaragua (200 MT). For 2018/2019, net sales of 5,000 MT were primarily for Japan (2,300 MT) and Guatemala (1,800 MT). The current week's net sales for 2017/18 are higher compared to net sales of 74,600 MT during the previous week.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-June-18	21-June-18	Parity To
Indore - 45%, Jute Bag	28300	28500	Gujarat, MP
Kota - 45%, PP Bag	28800	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar ,TN
Latur	30000	30200	-
Sangli	30500	30600	Local and South
Solapur	30500	30500	Local and South
Akola – 45%, PP Bag	28300	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29500	-

#### Soy DOC at Ports

Centers	Port Price	
	22-June-18	21-June-18
Kandla (FOR) (INR/MT)	NA	30600
Kandla (FAS) (USD/MT)	NA	449
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	442

<b>Rapeseed Meal</b>	<b>21-Jun-18</b>	<b>20-Jun-18</b>	<b>Change</b>
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	14000	14300	-300
FOR Mundra (Rs/MT)	14500	14700	-200
CNF Indonesia (USD/MT)	234	234	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>21-Jun-18</b>	<b>20-Jun-18</b>	<b>Change</b>
Soybean Pellets	368	NA	-
Soybean Cake Flour	368	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>22-Jun-18</b>	<b>21-Jun-18</b>	<b>Change</b>
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>22-Jun-18</b>	<b>21-Jun-18</b>	<b>Change</b>
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

<b>Mustard DOC</b>	<b>22-Jun-18</b>	<b>21-Jun-18</b>	<b>Change</b>
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>22-Jun-18</b>	<b>21-Jun-18</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29530	29739	-209
Castor Extr.	4365	4365	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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