

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.28,000/MT compared to Rs.28,300/MT on previous day.

The area coverage under soybean, as on 22nd June 2018, is reported down 58.75% at 2.12 lakh hectares compared to 5.14 lakh hectares at the same period last year. The area under groundnut is reported lower by 48.68% at 1.94 lakh hectares and that of sunflower is lower by 10.71% at 0.25 lakh hectares. The total sown area under kharif oilseeds, as on 22nd June 2018, is lower compared to the previous year's level which is down by 49.35% at 5.03 lakh hectares compared to 9.93 lakh hectares during the corresponding period last year.

Net sales of 115,100 MT of soybean cake and meal for 2017/2018 were up 54 percent from the previous week, but down 22 percent from the prior 4-week average. Increases were reported for Colombia (31,600 MT), Japan (19,300 MT), the Dominican Republic (17,500 MT), Mexico (15,900 MT, including decreases of 200 MT), and Canada (12,700 MT) during the week June 08 -14, 2018. Reductions were reported for Chile (1,600 MT), Spain (500 MT), and Nicaragua (200 MT). The current week's net sales for 2017/18 are higher compared to net sales of 74,600 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-June-18	22-June-18	Parity To
Indore - 45%, Jute Bag	28000	28300	Gujarat, MP
Kota - 45%, PP Bag	28500	28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29800	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30200	Andhra, AP, Kar ,TN
Latur	30000	30000	-
Sangli	30500	30500	Local and South
Solapur	30500	30500	Local and South
Akola – 45%, PP Bag	28500	28300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29300	29500	-

Soy DOC at Ports

Centers	Port Price	
	23-June-18	22-June-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	22-Jun-18	21-Jun-18	Change
FAS Kandla (USD/MT)	NA	220	-
FOR Kandla (Rs/MT)	NA	14000	-
FOR Mundra (Rs/MT)	NA	14500	-
CNF Indonesia (USD/MT)	NA	234	-

International Soy DOC			
Argentina FOB USD/MT	22-Jun-18	21-Jun-18	Change
Soybean Pellets	378	368	10
Soybean Cake Flour	378	368	10
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Jun-18	22-Jun-18	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	23-Jun-18	22-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	23-Jun-18	22-Jun-18	Change
Jaipur (Plant delivery)	13200	13400	-200
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Jun-18	22-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29217	29530	-313
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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