

Soy Meal Fundamentals: Soy meal (Indore) market witnessed steady tone and was quoted at Rs.28,000/MT compared to previous day.

In the weekly USDA crop progress report released on 25 June; Soybeans blooming are reported at 12% which is up from 8% from the corresponding period last year and higher compared to the 5 year average of 5%.

About 95% of the crop has emerged which is higher than 93% during the corresponding period last year and also up from the 5 year average of 89%.

About 73% of the soybean planted crop is under good to excellent condition which is up from 66% during the corresponding period last year.

China has removed 3 per cent import duty on soybean from India and other countries under Asia-Pacific Trade Agreement. This will lend some support to the market in the coming days.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-June-18	25-June-18	Parity To
Indore - 45%, Jute Bag	28000	28000	Gujarat, MP
Kota - 45%, PP Bag	28600	28600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar ,TN
Latur	30000	30500	-
Sangli	30500	30500	Local and South
Solapur	30500	30500	Local and South
Akola – 45%, PP Bag	28500	28300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	29300	-

Soy DOC at Ports

Centers	Port Price	
	26-June-18	25-June-18
Kandla (FOR) (INR/MT)	NA	30700-30800
Kandla (FAS) (USD/MT)	NA	451-452
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	440

Rapeseed Meal	25-Jun-18	23-Jun-18	Change
FAS Kandla (USD/MT)	215	220	-5
FOR Kandla (Rs/MT)	14000	14000	Unch
FOR Mundra (Rs/MT)	14300	14400	-100
CNF Indonesia (USD/MT)	230	230	Unch

International Soy DOC			
Argentina FOB USD/MT	25-Jun-18	23-Jun-18	Change
Soybean Pellets	375	Closed	-
Soybean Cake Flour	375	Closed	-
Soya Meal	Unq	Closed	-
Soy Expellers	Unq	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Jun-18	25-Jun-18	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	26-Jun-18	25-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	26-Jun-18	25-Jun-18	Change
Jaipur (Plant delivery)	13200	13200	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Jun-18	25-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29217	29217	Unch
Castor Extr.	4415	4365	50

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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