

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed firm tone and was quoted at Rs.28,400/MT compared to Rs.28,000/MT on previous day.

According to Brazilian consultancy, Datagro, Brazil's soybean area will increase to 35.9 million hectares in 2018-19 and output is estimated at 120.5 MMT.

According to Datagro, South American soybean output in 2018-18 is expected at 189.5 MMT compared to 170.3 MMT this year following expected increase in acreage in Brazil and Paraguay.

China has removed 3 per cent import duty on soybean from India and other countries under Asia-Pacific Trade Agreement. This will lend some support to the market in the coming days. India may export 5 lakh tonne of oil meals to China post duty –cut.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-June-18	26-June-18	Parity To
Indore - 45%, Jute Bag	28400	28000	Gujarat, MP
Kota - 45%, PP Bag	28500	28600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar ,TN
Latur	30200	30000	-
Sangli	30800	30500	Local and South
Solapur	30300	30500	Local and South
Akola – 45%, PP Bag	28400	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	28500	-

#### Soy DOC at Ports

Centers	Port Price	
	27-June-18	26-June-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	26-Jun-18	25-Jun-18	Change
FAS Kandla (USD/MT)	NA	215	-
FOR Kandla (Rs/MT)	NA	14000	-
FOR Mundra (Rs/MT)	NA	14300	-
CNF Indonesia (USD/MT)	NA	230	-

International Soy DOC			
Argentina FOB USD/MT	26-Jun-18	25-Jun-18	Change
Soybean Pellets	373	375	-2
Soybean Cake Flour	373	375	-2
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Jun-18	26-Jun-18	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	27-Jun-18	26-Jun-18	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	19000	19000	Unch

Mustard DOC	27-Jun-18	26-Jun-18	Change
Jaipur (Plant delivery)	13300	13200	100
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Jun-18	26-Jun-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20300	20000	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29217	29217	Unch
Castor Extr.	4365	4415	-50

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.