

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.28,400/MT compared to Rs.28,500/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 30000+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 31200+GST at Latur by ADM for delivery in July. This is with 46% protein content.

Net sales of 146,300 MT of soybean cake and meal for 2017/2018 were up 27 percent from the previous week and from the prior 4-week average. Increases were reported for Mexico (37,200 MT, including decreases of 500 MT), the Philippines (29,600 MT, including decreases of 100 MT), Canada (26,600 MT), Colombia (14,000 MT), and Guatemala (12,000 MT, including 12,900 MT switched from unknown destinations, 2,000 MT switched from Panama, 2,000 MT switched from El Salvador, and decreases of 100 MT) during the week June 15 -21, 2018. Reductions were reported for unknown destinations (13,100 MT). For 2018/2019, net sales of 75,500 MT were primarily for Panama (48,500 MT), El Salvador (12,000 MT), and Canada (4,200 MT). The current week's net sales for 2017/18 are higher compared to net sales of 115,100 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-June-18	28-June-18	Parity To
Indore - 45%, Jute Bag	28400	28500	Gujarat, MP
Kota - 45%, PP Bag	29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	30500	Andhra, AP, Kar ,TN
Latur	31200	31000	-
Sangli	31000	31000	Local and South
Solapur	30300	30300	Local and South
Akola – 45%, PP Bag	29000	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29200	29300	-

Soy DOC at Ports

Centers	Port Price	
	29-June-18	28-June-18
Kandla (FOR) (INR/MT)	NA	30200-30300
Kandla (FAS) (USD/MT)	NA	438-440
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	440-442

Rapeseed Meal	28-Jun-18	27-Jun-18	Change
FAS Kandla (USD/MT)	212	215	-3
FOR Kandla (Rs/MT)	14200	14200	Unch
FOR Mundra (Rs/MT)	14600	14600	Unch
CNF Indonesia (USD/MT)	232	232	Unch

International Soy DOC			
Argentina FOB USD/MT	28-Jun-18	27-Jun-18	Change
Soybean Pellets	375	Unq	-
Soybean Cake Flour	375	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Jun-18	28-Jun-18	Change
Adoni	20200	20200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-Jun-18	28-Jun-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	29-Jun-18	28-Jun-18	Change
Jaipur (Plant delivery)	13200	13300	-100
Kandla (FOR Rs/MT)	14000	14200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Jun-18	28-Jun-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29739	29739	Unch
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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