

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.28,800/MT compared to Rs.28,400/MT on previous day.

The area coverage under soybean, as on 29th June 2018, is reported down 44.15% at 8.59 lakh hectares compared to 15.38 lakh hectares at the same period last year. The area under groundnut is reported lower by 48.64% at 4.71 lakh hectares and that of sunflower is higher by 13.07% at 0.32 lakh hectares. The total sown area under kharif oilseeds, as on 29th June 2018, is lower compared to the previous year's level which is down by 44.05% at 14.55 lakh hectares compared to 26.00 lakh hectares during the corresponding period last year.

Net sales of 146,300 MT of soybean cake and meal for 2017/2018 were up 27 percent from the previous week and from the prior 4-week average. Increases were reported for Mexico (37,200 MT, including decreases of 500 MT), the Philippines (29,600 MT, including decreases of 100 MT), Canada (26,600 MT), Colombia (14,000 MT), and Guatemala (12,000 MT, including 12,900 MT switched from unknown destinations, 2,000 MT switched from Panama, 2,000 MT switched from El Salvador, and decreases of 100 MT) during the week June 15 -21, 2018. The current week's net sales for 2017/18 are higher compared to net sales of 115,100 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-June-18	29-June-18	Parity To
Indore - 45%, Jute Bag	28800	28400	Gujarat, MP
Kota - 45%, PP Bag	29200	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	3000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	31500	Andhra, AP, Kar ,TN
Latur	31500	31200	-
Sangli	31300	31000	Local and South
Solapur	30300	30300	Local and South
Akola – 45%, PP Bag	29500	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29200	29200	-

Soy DOC at Ports

Centers	Port Price	
	30-June-18	29-June-18
Kandla (FOR) (INR/MT)	NA	30300-30400
Kandla (FAS) (USD/MT)	NA	442.443
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	440-442

Rapeseed Meal	29-Jun-18	28-Jun-18	Change
FAS Kandla (USD/MT)	210	212	-2
FOR Kandla (Rs/MT)	14200	14200	Unch
FOR Mundra (Rs/MT)	14600	14600	Unch
CNF Indonesia (USD/MT)	230	232	-2

International Soy DOC			
Argentina FOB USD/MT	29-Jun-18	28-Jun-18	Change
Soybean Pellets	376	375	1
Soybean Cake Flour	376	375	1
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Jun-18	29-Jun-18	Change
Adoni	20200	20200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	30-Jun-18	29-Jun-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	30-Jun-18	29-Jun-18	Change
Jaipur (Plant delivery)	13200	13200	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Jun-18	29-Jun-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	19500	20000	-500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	30260	29739	521
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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