

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.29,500/MT compared to Rs.28,800/MT on previous day.

The area coverage under soybean, as on 29th June 2018, is reported down 44.15% at 8.59 lakh hectares compared to 15.38 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 29th June 2018, is lower compared to the previous year's level which is down by 44.05% at 14.55 lakh hectares compared to 26.00 lakh hectares during the corresponding period last year.

In the latest USDA quarterly stock report, it has been reported that the U.S. soybeans stored in all positions on June 1, 2018 totaled 1.221 billion bushels, up 26 percent from June 1, 2017. It is lower than average trade estimates of 1.225 billion bushels. On-farm stocks totaled 377 million bushels, up 13 percent from a year ago. Off-farm stocks, at 845 million bushels, are up 33 percent from a year ago. Indicated disappearance for the March - May 2018 quarter totaled 888 million bushels, up 15 percent from the same period a year earlier.

The USDA estimated 89.6 million acres of soybeans planted in the United States for 2018, down 1 percent from last year, according to the latest acreage report.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-July-18	30-June-18	Parity To
Indore - 45%, Jute Bag	29500	28800	Gujarat, MP
Kota - 45%, PP Bag	29600	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31200	3000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30800	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31600	31500	Andhra, AP, Kar ,TN
Latur	31600	31500	-
Sangli	31300	31300	Local and South
Solapur	32000	30300	Local and South
Akola – 45%, PP Bag	30000	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30800	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29200	-

Soy DOC at Ports

Centers	Port Price	
	2-July-18	30-June-18
Kandla (FOR) (INR/MT)	NA	30500
Kandla (FAS) (USD/MT)	NA	446
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	30-Jun-18	29-Jun-18	Change
FAS Kandla (USD/MT)	210	210	Unch
FOR Kandla (Rs/MT)	14200	14200	Unch
FOR Mundra (Rs/MT)	14600	14600	Unch
CNF Indonesia (USD/MT)	230	230	Unch

International Soy DOC			
Argentina FOB USD/MT	30-Jun-18	29-Jun-18	Change
Soybean Pellets	Closed	376	-
Soybean Cake Flour	Closed	376	-
Soya Meal	Closed	Unq	-
Soy Expellers	Closed	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Jul-18	30-Jun-18	Change
Adoni	20200	20200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	2-Jul-18	30-Jun-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	2-Jul-18	30-Jun-18	Change
Jaipur (Plant delivery)	13200	13200	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Jul-18	30-Jun-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20700	20500	200
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31826	30260	1566
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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