

Oilmeal prices across physical market remained unchanged today due to lack of fundamental cue at immediate front.

**Soy meal:**

- The soymeal prices are getting support from the tighter stock position of bean amidst improving demand of meal from poultry farmers. The vertically integrated farms has already booked its requirements and bean crushers are thus in position to dictate the price once there is any scattered demand from large farms.
- Demand from unorganized poultry farms also is expected to boot prices as the summer ends and farmer's tries to capitalize the demand in between sawan and festivals months.
- Indian meal has gained advantages over Argentinean meal as international meal has crashed over trade spat between US and China. We can see improving exports queries especially for the new crop and with finding new exports horizon in China after the elimination of 5% of import duty.

**Rape meal:**

- The prospects for exports are brighter for mustard meal as China has shown interest in Indian meal. China banned rapemeal in 2012 but removed in 2017. Still the queries were limited as the China was importing huge amount of bean. But after the trade spat between US and China, the former may look for alternatives such as DDGS and rapemeal.
- China used to import 4 lakh tons of rapemeal and with Indian meal still at \$220-\$230 per ton finds a good prospects of exports.
- 2017-18 rabi marketing season has witnessed excellent recovery in terms of exports as the Indian rapemeal exports demand increased after rally in Argentinean soy meal.

**Sunmeal:**

- Limited rise in soymeal prices has dented import prospects of sunmeal from Ukraine. Domestic prices remained coupled with soymeal.

**Deoiled Rice Bran (DORB):**

- As the custom milling of the rice mills culminates the supplies is going to taper with new supplies only coming from the private milling of the summer and rest of summer paddy. As the compound feed demand rises during summer and Kharif season the DORB prices is expected to inch higher.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	3-July-18	2-July-18	Parity To
Indore - 45%, Jute Bag	30000	29500	Gujarat, MP
Kota - 45%, PP Bag	29700	29600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	31600	Andhra, AP, Kar ,TN
Latur	32000	31600	-
Sangli	32300	31300	Local and South
Solapur	32000	32000	Local and South

Akola – 45%, PP Bag	30200	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	30800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29500	29500	-

**Soy DOC at Ports**

Centers	Port Price	
	3-July-18	2-July-18
Kandla (FOR) (INR/MT)	NA	31000
Kandla (FAS) (USD/MT)	NA	452
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	450

Rapeseed Meal	2-Jul-18	30-Jun-18	Change
FAS Kandla (USD/MT)	210	210	Unch
FOR Kandla (Rs/MT)	13900	14200	-300
FOR Mundra (Rs/MT)	14300	14600	-300
CNF Indonesia (USD/MT)	230	230	Unch

**International Soy DOC**

Argentina FOB USD/MT	2-Jul-18	30-Jun-18	Change
Soybean Pellets	373	Closed	-
Soybean Cake Flour	373	Closed	-
Soya Meal	Unq	Closed	-
Soy Expellers	Unq	Closed	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	3-Jul-18	2-Jul-18	Change
Adoni	20200	20200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	3-Jul-18	2-Jul-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	17500	Unch

GN Cake, Gondal	19500	19500	Unch
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Mustard DOC	3-Jul-18	2-Jul-18	Change
Jaipur (Plant delivery)	13200	13200	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Jul-18	2-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21300	20700	600
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31304	31826	-522
Castor Extr.	4365	4365	Unch

**Outlook:** The oil meal basket is expected to inch higher in coming days.

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