

Oil meal prices edged low over anticipations of good soybean crop in coming season and thus finding difficult to get support from upward movement of soybean prices. With soy oil prices remaining high meal is finding to be quoted low as the oil share has increased post duty hikes on soy oil.

- As the pulses prices have crashed anticipations are high for improvement in soybean acreages for the 2018-19 marketing year. The coming data is important as major sowing window closes in the second week of July. Acreages is expected to cross 90 lakh hectares by 12th July. Sowing is expected to keep lagging in Gujarat with the rainfall continue to remain way below LPA.
- India is eyeing to increase its exports if oil meal in coming marketing year to China as the country sought for looking for alternative source of proteins.
- COFCO is in view that China can increase soybean imports from other countries. China can also buy more rapeseed, sunflower seeds, and bring in more soybean meal, rapeseed meal, sunflower meal and fishmeal to fill any supply gaps.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-July-18	11-July-18	Parity To
Indore - 45%, Jute Bag	29300	29500	Gujarat, MP
Kota - 45%, PP Bag	29200	29300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30300	30700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31700	32000	Andhra, AP, Kar ,TN
Latur	30800	31500	-
Sangli	32200	32300	Local and South
Solapur	32300	32300	Local and South
Akola – 45%, PP Bag	30200	30400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	29200	-

Soy DOC at Ports

Centers	Port Price	
	12-July-18	11-July-18
Kandla (FOR) (INR/MT)	NA	31000-31200
Kandla (FAS) (USD/MT)	NA	450-453
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	455

Rapeseed Meal	11-Jul-18	10-Jul-18	Change
FAS Kandla (USD/MT)	205	206	-1

FOR Kandla (Rs/MT)	13900	13900	Unch
FOR Mundra (Rs/MT)	14300	14300	Unch
CNF Indonesia (USD/MT)	228	228	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Jul-18	10-Jul-18	Change
Soybean Pellets	380	381	-1
Soybean Cake Flour	380	381	-1
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jul-18	11-Jul-18	Change
Adoni	20500	20500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	12-Jul-18	11-Jul-18	Change
Basis 45%, Saurashtra	20200	20200	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	12-Jul-18	11-Jul-18	Change
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	13500	13500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jul-18	11-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	19800	19800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21700	-200
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	30783	30783	Unch
Castor Extr.	4715	4615	100

Outlook: The oil meal basket is expected to inch higher in coming days.

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