

Oil meal prices gained on increase queries from poultry farmers and compound feed manufacturers.

- The government raised incentives on agricultural commodities by three per cent under Merchandise Export from Indian Scheme (MEIS) from seven per cent to 10 per cent including soymeal apart from bringing in a number of other commodities under the MEIS net. The Directorate General of Foreign Trade (DGFT) notified it in a circular released on this Friday.
- SEA is requesting to raise the incentive from 5% to 10 per cent on all oil meals (Only Soymeal is enjoying 7% incentive) and that (the MEIS) benefit be extended to groundnut meal.
- At monsoon front, the 'low' pressure area lies this morning over Coastal Odisha, having crossed in over from adjoining North-West Bay yesterday. A successor low pressure area is expected to form, but which could turn out to be much more in terms of strength and intensity as it churns further into a depression or deep depression.
- The India Met Department (IMD) predicts that the current system would move across Central India, enhancing rains over Odisha, Chhattisgarh and Maharashtra. As for today, it has forecast heavy to very heavy rain with extremely heavy falls over East Gujarat, Vidharbha, Chhattisgarh, Konkan and Goa. The IMD has also forecasted widespread rainfall along west coast and East and adjoining Central India from July 21 to 23.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-July-18	14-July-18	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	29000	28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30200	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	31500	Andhra, AP, Kar ,TN
Latur	31000	30500	-
Sangli	31300	31500	Local and South
Solapur	32000	32300	Local and South
Akola – 45%, PP Bag	29700	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28800	28600	-

Soy DOC at Ports

Centers	Port Price	
	16-July-18	14-July-18
Kandla (FOR) (INR/MT)	NA	30600
Kandla (FAS) (USD/MT)	NA	447
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	14-Jul-18	13-Jul-18	Change
FAS Kandla (USD/MT)	205	205	Unch
FOR Kandla (Rs/MT)	13900	13900	Unch
FOR Mundra (Rs/MT)	14300	14300	Unch
CNF Indonesia (USD/MT)	228	228	Unch

International Soy DOC			
Argentina FOB USD/MT	14-Jul-18	13-Jul-18	Change
Soybean Pellets	Closed	376	-
Soybean Cake Flour	Closed	376	-
Soya Meal	Closed	Unq	-
Soy Expellers	Closed	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Jul-18	14-Jul-18	Change
Adoni	20500	20500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	16-Jul-18	14-Jul-18	Change
Basis 45%, Saurashtra	20500	20200	300
Basis 40%, Saurashtra	18000	18500	-500
GN Cake, Gondal	19500	20000	-500

Mustard DOC	16-Jul-18	14-Jul-18	Change
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	13900	13500	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Jul-18	14-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20500	20200	300
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	30260	30260	Unch
Castor Extr.	4765	Unq	-

Outlook: The oil meal basket is expected to remain sideways in coming days.

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