

Oil meal prices remained flat over lack of immediate fundamentals

- The government raised incentives on agricultural commodities by three per cent under Merchandise Export from Indian Scheme (MEIS) from seven per cent to 10 per cent including soymeal apart from bringing in a number of other commodities under the MEIS net. The Directorate General of Foreign Trade (DGFT) notified it in a circular released on this Friday.
- With the weather related market reactions being factored out traders are looking for the crop development and rainfall at the crucial growing period of soybean especially during flowering and pod setting.
- Moreover India is looking for prospects of exporting increased volume of groundnut to China. China is expected to import 3 lakh tins of groundnut in the 2018-19 marketing season. Thus there is limited potential for India to export huge volume of groundnut to China.
- According to the NOPA monthly Soybean crush report the top 13 Soybean crushers accounting for the 95% of US soy crush, crushed 159.228 million bushels against market expectations of 159.637 million bushels. The soy oil stocks at the beginning of July stands at 1.766 billion pounds against market expectations of 1.807 million pounds.
- Robust demand of soymeal in the domestic market as well as exports has helped the US soybean crushers to crush record soybean in June. The Bean/Meal ration is very narrow and also higher prices of meal have helped to realize better crush margins this crushing season.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-July-18	16-July-18	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29800	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31800	32000	Andhra, AP, Kar ,TN
Latur	30500	31000	-
Sangli	32000	31300	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	29500	29700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28800	28800	-

#### Soy DOC at Ports

Centers	Port Price	
	17-July-18	16-July-18
Kandla (FOR) (INR/MT)	NA	30600
Kandla (FAS) (USD/MT)	NA	446
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	16-Jul-18	14-Jul-18	Change
FAS Kandla (USD/MT)	205	205	Unch
FOR Kandla (Rs/MT)	13900	13900	Unch
FOR Mundra (Rs/MT)	14300	14300	Unch
CNF Indonesia (USD/MT)	230	228	2

International Soy DOC			
Argentina FOB USD/MT	16-Jul-18	14-Jul-18	Change
Soybean Pellets	377	Closed	-
Soybean Cake Flour	377	Closed	-
Soya Meal	Unq	Closed	-
Soy Expellers	Unq	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Jul-18	16-Jul-18	Change
Adoni	20500	20500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	17-Jul-18	16-Jul-18	Change
Basis 45%, Saurashtra	20500	20500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	17-Jul-18	16-Jul-18	Change
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	13900	13900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Jul-18	16-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20500	20500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	Unq	Unq	-



Soymeal 48%	30260	30260	Unch
Castor Extr.	5015	4765	250

**Outlook:** *The oil meal basket is expected to remain sideways in coming days.*

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