

Oil meal prices gained with support from soybean and seasonal rise in demand.

- There is a lull period of limited rains forecasted in entire nations at the end of this month especially after the second low dissipates. This will help in increasing the intercultural operations but if it extends can coincide with the soybean peak flowering period.
- As NAFED has holding good stocks in there ware house there is an immediate tapering of the stocks as compared to last year. NAFED for the time being is mulling over offloading the groundnut stocks and thus release of stocks from NAFED is not expected to happen in coming weeks.
- On the other hand the robust millers demand continues to eat away the mustard stocks from the market and thus fundamentals are indicating the prices should inch towards 4300 and above levels. Interesting to observe is the reaction into the soybean and whether mustard is going to drive bean prices or not.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-July-18	17-July-18	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30300	29800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	31800	Andhra, AP, Kar ,TN
Latur	31000	30500	-
Sangli	31300	32000	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	29700	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28800	28800	-

#### Soy DOC at Ports

Centers	Port Price	
	18-July-18	17-July-18
Kandla (FOR) (INR/MT)	NA	30600
Kandla (FAS) (USD/MT)	NA	448
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	17-Jul-18	16-Jul-18	Change
FAS Kandla (USD/MT)	207	205	2
FOR Kandla (Rs/MT)	14000	13900	100

FOR Mundra (Rs/MT)	14400	14300	100
CNF Indonesia (USD/MT)	230	230	Unch

International Soy DOC			
Argentina FOB USD/MT	17-Jul-18	16-Jul-18	Change
Soybean Pellets	377	377	Unch
Soybean Cake Flour	377	377	Unch
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Jul-18	17-Jul-18	Change
Adoni	21000	20500	500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	18-Jul-18	17-Jul-18	Change
Basis 45%, Saurashtra	20500	20500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	18-Jul-18	17-Jul-18	Change
Jaipur (Plant delivery)	13400	13300	100
Kandla (FOR Rs/MT)	14000	13900	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Jul-18	17-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20600	20500	100
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21700	21500	200
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	30260	30260	Unch
Castor Extr.	Unq	5015	-

**Outlook:** The oil meal basket is expected to remain sideways in coming days.

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