

Oil meal prices gained with support from soybean and seasonal rise in demand.

- There is a lull period of limited rains forecasted in entire nations at the end of this month especially after the second low dissipates. This will help in increasing the intercultural operations but if it extends can coincide with the soybean peak flowering period.
- As NAFED has holding good stocks in there ware house there is an immediate tapering of the stocks as compared to last year. NAFED for the time being is mulling over offloading the groundnut stocks and thus release of stocks from NAFED is not expected to happen in coming weeks.
- On the other hand the robust millers demand continues to eat away the mustard stocks from the market and thus fundamentals are indicating the prices should inch towards 4300 and above levels. Interesting to observe is the reaction into the soybean and whether mustard is going to drive bean prices or not.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-July-18	18-July-18	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	29200	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30300	30300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30800	30500	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31500	31300	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	29500	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	28800	-

#### Soy DOC at Ports

Centers	Port Price	
	19-July-18	18-July-18
Kandla (FOR) (INR/MT)	NA	30600
Kandla (FAS) (USD/MT)	NA	446
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	18-Jul-18	17-Jul-18	Change
FAS Kandla (USD/MT)	206	207	-1
FOR Kandla (Rs/MT)	14000	14000	Unch
FOR Mundra (Rs/MT)	14400	14400	Unch
CNF Indonesia (USD/MT)	230	230	Unch

International Soy DOC			
Argentina FOB USD/MT	18-Jul-18	17-Jul-18	Change
Soybean Pellets	376	377	-1
Soybean Cake Flour	376	377	-1
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jul-18	18-Jul-18	Change
Adoni	21000	21000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	19-Jul-18	18-Jul-18	Change
Basis 45%, Saurashtra	20500	20500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	19-Jul-18	18-Jul-18	Change
Jaipur (Plant delivery)	13500	13400	100
Kandla (FOR Rs/MT)	14100	14000	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Jul-18	18-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20600	20600	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21700	21700	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	30260	30260	Unch
Castor Extr.	5115	Unq	-

**Outlook:** *The oil meal basket is expected to remain sideways in coming days.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.