

CBOT Soymeal near month contract gained handsomely by \$6 per short ton after almost one month long consolidation over positive cues from soybean. The CBOT meal prices is expected to extend its gain towards \$340 per short ton in coming sessions. Indian physical soymeal market has been trading sideways as Indian soymeal waits for seasonal spread correction to find export parity.

- Indian soymeal is expected to correct at least by 25000 to 30000 from current levels to find exportable parity especially in SE Asian nations. India can afford \$20-30 per ton premium over Argentinean meal as the protein content is high and India has distance advantage.
- With good prospects of soybean crop India may have almost 30 lakh tons of surplus soymeal in coming season to dispose in the international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-July-18	25-July-18	Parity To
Indore - 45%, Jute Bag	28200	28200	Gujarat, MP
Kota - 45%, PP Bag	29000	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30800	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	29800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30700	Andhra, AP, Kar, TN
Latur	30500	30300	-
Sangli	30800	31000	Local and South
Solapur	31200	31300	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28300	-

Soy DOC at Ports

Centers	Port Price	
	26-July-18	25-July-18
Kandla (FOR) (INR/MT)	NA	30500-30700
Kandla (FAS) (USD/MT)	NA	443-446
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445

Rapeseed Meal	25-Jul-18	24-Jul-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15000	14700	300
FOR Mundra (Rs/MT)	15000	15100	-100
CNF Indonesia (USD/MT)	236	238	-2

International Soy DOC			
Argentina FOB USD/MT	25-Jul-18	24-Jul-18	Change
Soybean Pellets	376	374	2
Soybean Cake Flour	376	374	2
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Jul-18	25-Jul-18	Change
Adoni	21200	21200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	26-Jul-18	25-Jul-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	26-Jul-18	25-Jul-18	Change
Jaipur (Plant delivery)	13800	13700	100
Kandla (FOR Rs/MT)	14600	14600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Jul-18	25-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29426	29426	Unch
Castor Extr.	5565	5515	50

Outlook: The oil meal basket is expected to remain sideways in coming days.

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