

CBOT soymeal closed flat in yesterday's session. Physical market meal prices gained from the cues from soybean market.

The week ending 19th July weekly sales reported at 215.368 thousand tons against 341 thd tons last week. The cumulative exports have been accumulated at 9.83 million tons with another two months to go close the marketing year. USDA has estimated 2017-18 soymeal exports sales at 12.24 million tons nearly 1.7 million tons high against last year exports.

Old crop net sales has been reported at 166.39 thd tons against 131 thd tons last week whereas New crop net sales is down at 37.62 thd tons against 90.97 thd tons last week.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|------------|---|
| | 28-July-18 | 27-July-18 | Parity To |
| Indore - 45%, Jute Bag | 28500 | 28200 | Gujarat, MP |
| Kota - 45%, PP Bag | 29000 | 29000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 30700 | 30700 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 30000 | 29800 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 31000 | 31200 | Andhra, AP, Kar ,TN |
| Latur | 30500 | 30200 | - |
| Sangli | 31000 | 30800 | Local and South |
| Solapur | 31200 | 31200 | Local and South |
| Akola – 45%, PP Bag | 28800 | 28700 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 31000 | 31000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 28500 | 28500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|------------|
| | 28-July-18 | 27-July-18 |
| Kandla (FOR) (INR/MT) | NR | NR |
| Kandla (FAS) (USD/MT) | NR | NR |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NR | NR |

| Rapeseed Meal | 27-Jul-18 | 26-Jul-18 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT) | NR | 218 | - |
| FOR Kandla (Rs/MT) | NR | 14600 | - |
| FOR Mundra (Rs/MT) | NR | 15000 | - |
| CNF Indonesia (USD/MT) | NR | 238 | - |

International Soy DOC

| Argentina FOB USD/MT | 27-Jul-18 | 26-Jul-18 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets | 373 | 375 | -2 |
| Soybean Cake Flour | 373 | 375 | -2 |
| Soya Meal | Unq | Unq | - |
| Soy Expellers | Unq | Unq | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 28-Jul-18 | 27-Jul-18 | Change |
| Adoni | 21500 | 21500 | Unch |
| Khamgaon | Unq | Unq | - |
| Parli | Unq | Unq | - |
| Latur | Unq | Unq | - |

| Groundnut Meal (Rs/MT) | 28-Jul-18 | 27-Jul-18 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 21000 | 21000 | Unch |
| Basis 40%, Saurashtra | 18500 | 18500 | Unch |
| GN Cake, Gondal | 20000 | 20000 | Unch |

| Mustard DOC | 28-Jul-18 | 27-Jul-18 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 13800 | 13800 | Unch |
| Kandla (FOR Rs/MT) | 14600 | 14600 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 28-Jul-18 | 27-Jul-18 | Change |
| G.N. Extr (45%) | Unq | Unq | - |
| Kardi Extr | Unq | Unq | - |
| Undec Cottonseed Exp | 21000 | 21000 | Unch |
| Rice Bran Extr. | Unq | Unq | - |
| Sunflower Extr. | 22000 | 22000 | Unch |
| Rapeseed Extr. | Unq | Unq | - |
| Soymeal 48% | 29426 | 29426 | Unch |
| Castor Extr. | 5715 | 5615 | 100 |

Outlook: The oil meal basket is expected to remain sideways in coming days.

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