

CBOT soymeal was trading weak at the time reported and is finding limited gains as compared to soybean part indicating bean to be more oversold than meal.

Indian soymeal was offered in international market at a premium of \$55-58 per ton over Argentinean soymeal thus the premium is more or less competitive enough and extent of correction by \$20-30 per ton will mostly depends on the upcoming production number and thus exportable surplus.

Oil meal ratio has been well above 2.3 since May indicating the higher soy oil share and thus crushers may tends towards crushing bean even for oil if the import duty remains consistently high.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-July-18	28-July-18	Parity To
Indore - 45%, Jute Bag	28700	28500	Gujarat, MP
Kota - 45%, PP Bag	29200	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	31000	Andhra, AP, Kar ,TN
Latur	30500	30500	-
Sangli	30800	31000	Local and South
Solapur	31200	31200	Local and South
Akola – 45%, PP Bag	29000	28800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30800	28500	-

### Soy DOC at Ports

Centers	Port Price	
	30-July-18	28-July-18
Kandla (FOR) (INR/MT)	NA	30200
Kandla (FAS) (USD/MT)	NA	440
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	442

Rapeseed Meal	28-Jul-18	27-Jul-18	Change
FAS Kandla (USD/MT)	216	218	-2
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	238	238	Unch

### International Soy DOC

Argentina FOB USD/MT	28-Jul-18	27-Jul-18	Change
Soybean Pellets	Closed	373	-
Soybean Cake Flour	Closed	373	-
Soya Meal	Closed	Unq	-
Soy Expellers	Closed	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Jul-18	28-Jul-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	30-Jul-18	28-Jul-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	30-Jul-18	28-Jul-18	Change
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14600	14600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Jul-18	28-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21500	21000	500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29948	29426	522
Castor Extr.	5715	5715	Unch

**Outlook:** The oil meal basket is expected to remain sideways in coming days.

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