

CBOT soymeal is trading sideways with limited immediate fundamental cues from meal market.

Indian soymeal was offered in international market at a premium of \$55-58 per ton over Argentinean soymeal thus the premium is more or less competitive enough and extent of correction by \$20-30 per ton will mostly depends on the upcoming production number and thus exportable surplus.

Oil meal ratio has been well above 2.3 since May indicating the higher soy oil share and thus crushers may tends towards crushing bean even for oil if the import duty remains consistently high.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-July-18	30-July-18	Parity To
Indore - 45%, Jute Bag	28500	28700	Gujarat, MP
Kota - 45%, PP Bag	29000	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	31000	Andhra, AP, Kar ,TN
Latur	31000	30500	-
Sangli	31000	30800	Local and South
Solapur	31200	31200	Local and South
Akola – 45%, PP Bag	28800	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28700	-

#### Soy DOC at Ports

Centers	Port Price	
	31-July-18	30-July-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	28-Jul-18	27-Jul-18	Change
FAS Kandla (USD/MT)	216	218	-2
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	238	238	Unch

#### International Soy DOC

Argentina FOB USD/MT	28-Jul-18	27-Jul-18	Change
Soybean Pellets	Closed	373	-
Soybean Cake Flour	Closed	373	-
Soya Meal	Closed	Unq	-
Soy Expellers	Closed	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Jul-18	30-Jul-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	31-Jul-18	30-Jul-18	Change
Basis 45%, Saurashtra	21200	21000	200
Basis 40%, Saurashtra	18700	18500	200
GN Cake, Gondal	21000	20000	1000

Mustard DOC	31-Jul-18	30-Jul-18	Change
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14600	14600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Jul-18	30-Jul-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21500	21500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29739	29948	-209
Castor Extr.	5715	5715	Unch

**Outlook:** The oil meal basket is expected to remain sideways in coming days.

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