

CBOT soymeal was trading flat after giving up the gains day before yesterday in today's trading session. Market is still looking for new factors for further price direction and WASDE is the key in the upcoming trading session. Physical markets remained more or less unchanged today on lack of fresh fundamental commodity.

Indian soymeal was offered in international market at a premium of \$55-58 per ton over Argentinean soymeal thus the premium is more or less competitive enough and extent of correction by \$20-30 per ton will mostly depends on the upcoming production number and thus exportable surplus.

Oil meal ratio has been well above 2.3 since May indicating the higher soy oil share and thus crushers may tends towards crushing bean even for oil if the import duty remains consistently high.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Aug-18	1-Aug-18	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	29200	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30200	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	30200	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31300	31300	Local and South
Solapur	31000	31200	Local and South
Akola – 45%, PP Bag	29200	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28700	28700	-

Rapeseed Meal	1-Aug-18	31-Jul-18	Change
FAS Kandla (USD/MT)	NA	218	-
FOR Kandla (Rs/MT)	NA	14800	-
FOR Mundra (Rs/MT)	NA	15200	-
CNF Indonesia (USD/MT)	NA	238	-

International Soy DOC			
Argentina FOB USD/MT	1-Aug-18	31-Jul-18	Change
Soybean Pellets	372	380	-8
Soybean Cake Flour	372	380	-8
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)
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Centers	2-Aug-18	1-Aug-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	2-Aug-18	1-Aug-18	Change
Basis 45%, Saurashtra	21800	21800	Unch
Basis 40%, Saurashtra	19300	19300	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	2-Aug-18	1-Aug-18	Change
Jaipur (Plant delivery)	13800	14000	-200
Kandla (FOR Rs/MT)	14600	14800	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Aug-18	1-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21500	21000	500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	22000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	30260	30260	Unch
Castor Extr.	6315	6315	Unch

Outlook: The oil meal basket is expected to remain sideways in coming days.

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