

CBOT soymeal was trading flat amidst lack of fundamental cues. Domestic physical market traded flat in muted trade today.

- According to the SEA, India exported 148983 tons of oilmeal in July 2018 as compared to 125904 tons in July 2017, in which soymeal exports recorded 63747 tons against 80797 tons in July 2017. Rape meal exports have been recorded at 46364 tons in July'18 against 14753 tons in July'17.
- Soymeal exports for the period Oct-July has been below last year in the same time frame by 17% and is at 9.44 lakh tons as compared to 11.41 lakh ton last marketing season.
- There is nothing anomalous in exports figures that can spark any sudden rallies in the market. Major importing nations are already milking the opportunity to buy cheap US soybean and has already booked huge quantity. Bangladesh too has been too looking forward to import more bean over meal. Thus Indian meal exports prospects in Aug and Sep doesn't seems to be too rosy as of now with limited scope of any spot bookings and thus the Indian meal is expected to start correcting in comin g weeks to compete with at least Argentinean meal.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Aug-18	7-Aug-18	Parity To
Indore - 45%, Jute Bag	28700	29100	Gujarat, MP
Kota - 45%, PP Bag	28800	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29800	29600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	31000	Andhra, AP, Kar ,TN
Latur	30800	30800	-
Sangli	31500	31000	Local and South
Solapur	30400	30400	Local and South
Akola – 45%, PP Bag	28880	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28300	28700	-

Rapeseed Meal	07-Aug-18	07-Aug-18	Change
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	237	237	Unch

International Soy DOC			
Argentina FOB USD/MT	07-Aug-18	07-Aug-18	Change
Soybean Pellets	357	357	Unch
Soybean Cake Flour	357	357	Unch
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	08-Aug-18	07-Aug-18	Change
Adoni	21600	21700	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	08-Aug-18	07-Aug-18	Change
Basis 45%, Saurashtra	21800	21800	Unch
Basis 40%, Saurashtra	19300	19300	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	08-Aug-18	07-Aug-18	Change
Jaipur (Plant delivery)	13800	#N/A	-
Kandla (FOR Rs/MT)	14500	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	08-Aug-18	07-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21200	21500	-300
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21300	21000	300
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29739	29217	522
Castor Extr.	6265	6225	40

Outlook: *The oil meal basket is expected to remain sideways in coming days.*

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