

Indian soymeal physical market traded weak on the negative cues coming from Soybean market and improved prospects of ongoing soybean crop production. CBOT Soybean was trading sideways ahead of release of USDA weekly exports sales report.

- According to the SEA, India exported 148983 tons of oilmeal in July 2018 as compared to 125904 tons in July 2017, in which soymeal exports recorded 63747 tons against 80797 tons in July 2017. Rape meal exports have been recorded at 46364 tons in July'18 against 14753 tons in July'17.
- Soymeal exports for the period Oct-July has been below last year in the same time frame by 17% and is at 9.44 lakh tons as compared to 11.41 lakh ton last marketing season.
- There is nothing anomalous in exports figures that can spark any sudden rallies in the market. Major importing nations are already milking the opportunity to buy cheap US soybean and has already booked huge quantity. Bangladesh too has been too looking forward to import more bean over meal. Thus Indian meal exports prospects in Aug and Sep doesn't seems to be too rosy as of now with limited scope of any spot bookings and thus the Indian meal is expected to start correcting in coming weeks to compete with at least Argentinean meal.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Aug-18	8-Aug-18	Parity To
Indore - 45%, Jute Bag		28700	Gujarat, MP
Kota - 45%, PP Bag		28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag		30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag		29800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded		31000	Andhra, AP, Kar, TN
Latur		30800	-
Sangli		31500	Local and South
Solapur		30400	Local and South
Akola – 45%, PP Bag		28880	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli		30500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi		28300	-

Rapeseed Meal	08-Aug-18	07-Aug-18	Change
FAS Kandla (USD/MT)	215	218	-3
FOR Kandla (Rs/MT)	14500	14600	-100
FOR Mundra (Rs/MT)	14900	15000	-100
CNF Indonesia (USD/MT)	236	237	-1

International Soy DOC			
Argentina FOB USD/MT	08-Aug-18	07-Aug-18	Change
Soybean Pellets	361	357	4
Soybean Cake Flour	361	357	4

Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	09-Aug-18	08-Aug-18	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	09-Aug-18	08-Aug-18	Change
Basis 45%, Saurashtra	21800	21800	Unch
Basis 40%, Saurashtra	19300	19300	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	09-Aug-18	08-Aug-18	Change
Jaipur (Plant delivery)	13600	#N/A	-
Kandla (FOR Rs/MT)	14300	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	09-Aug-18	08-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21200	21200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21300	21300	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29530	29739	-209
Castor Extr.	6265	6265	Unch

**Outlook:** *The oil meal basket is expected to weaken in coming days.*

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