

Indian oil meal prices at physical market mostly traded flat except soymeal which gained on the positive cues emanating from the NCDEX futures of soybean.

- According to the SEA, India exported 148983 tons of oilmeal in July 2018 as compared to 125904 tons in July 2017, in which soymeal exports recorded 63747 tons against 80797 tons in July 2017. Rape meal exports have been recorded at 46364 tons in July'18 against 14753 tons in July'17.
- Soymeal exports for the period Oct-July has been below last year in the same time frame by 17% and is at 9.44 lakh tons as compared to 11.41 lakh ton last marketing season.
- There is nothing anomalous in exports figures that can spark any sudden rallies in the market. Major importing nations are already milking the opportunity to buy cheap US soybean and has already booked huge quantity. Bangladesh too has been too looking forward to import more bean over meal. Thus Indian meal exports prospects in Aug and Sep doesn't seems to be too rosy as of now with limited scope of any spot bookings and thus the Indian meal is expected to start correcting in coming weeks to compete with at least Argentinean meal.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Aug-18	9-Aug-18	Parity To
Indore - 45%, Jute Bag	28800	28300	Gujarat, MP
Kota - 45%, PP Bag	28800	28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	30500	Andhra, AP, Kar ,TN
Latur	30200	30800	-
Sangli	30800	31000	Local and South
Solapur	30400	30400	Local and South
Akola – 45%, PP Bag	28500	28600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28300	28300	-

Rapeseed Meal	09-Aug-18	08-Aug-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	14500	14500	Unch
FOR Mundra (Rs/MT)	14900	14900	Unch
CNF Indonesia (USD/MT)	236	236	Unch

International Soy DOC			
Argentina FOB USD/MT	09-Aug-18	08-Aug-18	Change
Soybean Pellets	360	361	-1
Soybean Cake Flour	360	361	-1

Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Aug-18	09-Aug-18	Change
Adoni	21500	21600	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	10-Aug-18	09-Aug-18	Change
Basis 45%, Saurashtra	21800	21800	Unch
Basis 40%, Saurashtra	19300	19300	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	10-Aug-18	09-Aug-18	Change
Jaipur (Plant delivery)	13600	#N/A	-
Kandla (FOR Rs/MT)	14400	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Aug-18	09-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21200	21200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21300	21300	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29530	29530	Unch
Castor Extr.	6465	6265	200

Outlook: *The oil meal basket is expected to weaken in coming days.*

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