

CBOT soymeal gained over the upcoming trade talks with China and US and gaining all the losses it made after WASDE report.

- Indian meal basket still have the potential to test previous lows as the international soy complex market doesn't showing promising and strong bullish fundamentals. Down the line if India has to push its surplus meal the meal basket prices has to correct downward.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Aug-18	14-Aug-18	Parity To
Indore - 45%, Jute Bag	27800	28000	Gujarat, MP
Kota - 45%, PP Bag	28000	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	28900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	30900	Andhra, AP, Kar, TN
Latur	29800	29700	-
Sangli	30000	30300	Local and South
Solapur	30500	31100	Local and South
Akola - 45%, PP Bag	28200	29700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29700	30500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27800	28000	-

Rapeseed Meal	14-Aug-18	13-Aug-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	14300	14250	50
FOR Mundra (Rs/MT)	14650	14650	Unch
CNF Indonesia (USD/MT)	227	228	-1

International Soy DOC			
Argentina FOB USD/MT	14-Aug-18	13-Aug-18	Change
Soybean Pellets	364	360	4
Soybean Cake Flour	364	360	4
Soya Meal	371	358	13
Soy Expellers	371	358	13

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Aug-18	14-Aug-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-

Latur	Unq	Unq	-
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Groundnut Meal (Rs/MT)	16-Aug-18	14-Aug-18	Change
Basis 45%, Saurashtra	21800	21800	Unch
Basis 40%, Saurashtra	19300	19300	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	16-Aug-18	14-Aug-18	Change
Jaipur (Plant delivery)	13600	#N/A	-
Kandla (FOR Rs/MT)	14300	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Aug-18	14-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20000	21400	-1400
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29008	29217	-209
Castor Extr.	6265	Unq	-

Outlook: The oil meal basket is expected to weaken in coming days.

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