

CBOT soymeal was trading sideways till the time reported over lack of strong fundamentals. The near month contract is in extended period of consolidation from mid of June. Indian physical meal prices are also in extended period of consolidation lead by soymeal.

- Indian meal baskets still have the potential to test previous lows as the international soy complex market doesn't showing promising and strong bullish fundamentals. Down the line if India has to push its surplus meal the meal basket prices has to correct downward.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17 -Aug-18	16-Aug-18	Parity To
Indore - 45%, Jute Bag	28000	27800	Gujarat, MP
Kota - 45%, PP Bag	28200	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29800	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	30700	Andhra, AP, Kar, TN
Latur	29300	29800	-
Sangli	30300	30000	Local and South
Solapur	30500	30500	Local and South
Akola – 45%, PP Bag	28200	28200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29700	29700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	28000	27800	-

Rapeseed Meal	16-Aug-18	14-Aug-18	Change
FAS Kandla (USD/MT)	210	215	-5
FOR Kandla (Rs/MT)	14350	14300	50
FOR Mundra (Rs/MT)	14750	14650	100
CNF Indonesia (USD/MT)	226	227	-1

International Soy DOC			
Argentina FOB USD/MT	16-Aug-18	14-Aug-18	Change
Soybean Pellets	366	364	2
Soybean Cake Flour	366	364	2
Soya Meal	361	371	-10
Soy Expellers	361	371	-10

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Aug-18	16-Aug-18	Change
Adoni	21200	21500	-300

Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	17-Aug-18	16-Aug-18	Change
Basis 45%, Saurashtra	21800	21800	Unch
Basis 40%, Saurashtra	19300	19300	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	17-Aug-18	16-Aug-18	Change
Jaipur (Plant delivery)	13700	#N/A	-
Kandla (FOR Rs/MT)	14400	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Aug-18	16-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	20000	2000
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29000	29008	-8
Castor Extr.	6265	6265	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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