

CBOT soymeal continued to trade over lack of strong fundamentals. The near month contract is in extended period of consolidation from mid of June. Indian physical meal prices are also in extended period of consolidation lead by soymeal.

- As the central India is observing good rains the weather premium if any has faded away and now all eyes will be on final production numbers. Market is saying production in between 90-100 lakh tons whereas AW has kept in between 103-105 lakh tons.
- SOPA survey is indicating lower pod setting in 5-10% of crop in MP and Maharashtra due to moisture stress and this may result in the lower pod settings and we can expected below average production these areas but which can be easily offset by many areas where the weather conditions remained on time and above average yield can easily offset the lower yield in these areas.
- SOPA is aiming to capture at least 2-3 per cent of the Chinese bean/meal market which could translates into export 30-35 lakh tonnes of the meal. All depends on now the Chinese demand as China can single handedly can take all exportable surplus of India.
- As China is booking Canadian Rapemeal at premium as compared to what Indian exporters are offering coming months looks rosy for Indian rapemeal exports. China used to import 4 lakh tons of rapemeal earlier till 2011 but banned it over the issue of dye into meal.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21 -Aug-18	20 -Aug-18	Parity To
Indore - 45%, Jute Bag	27600	28000	Gujarat, MP
Kota - 45%, PP Bag	27800	28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29400	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar ,TN
Latur	28500	28500	-
Sangli	30000	30300	Local and South
Solapur	30000	29300	Local and South
Akola – 45%, PP Bag	28000	28200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29600	28100	-

Rapeseed Meal	20-Aug-18	17-Aug-18	Change
FAS Kandla (USD/MT)	214	NR	-
FOR Kandla (Rs/MT)	14700	NR	-
FOR Mundra (Rs/MT)	15100	NR	-
CNF Indonesia (USD/MT)	232	NR	-

International Soy DOC			
Argentina FOB USD/MT	20-Aug-18	17-Aug-18	Change
Soybean Pellets	Closed	363	-

Soybean Cake Flour	Closed	363	-
Soya Meal	Closed	358	-
Soy Expellers	Closed	358	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Aug-18	20-Aug-18	Change
Adoni	21200	21200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	21-Aug-18	20-Aug-18	Change
Basis 45%, Saurashtra	21200	21800	-600
Basis 40%, Saurashtra	18800	19300	-500
GN Cake, Gondal	21500	22000	-500

Mustard DOC	21-Aug-18	20-Aug-18	Change
Jaipur (Plant delivery)	13800	#N/A	-
Kandla (FOR Rs/MT)	14600	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Aug-18	20-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21800	21800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	22000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28800	29217	-417
Castor Extr.	6200	Unq	-

**Outlook:** The oil meal basket is expected to weaken in coming days.

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