

CBOT soymeal made fresh lows and broke the long period of consolidation from mid of June. Indian soymeal at Indore has reached 27000 per ton on way towards seasonal spread correction against Argentinean Soymeal.

- Evolving bright prospects of Indian soybean production coupled with bearishness in US Soybean has led Indian oilseeds futures under bearish grip. Soybean is expected to inch towards as it moves towards placing seasonal low whereas Mustard is expected to move towards 4050 in near term.
- As on 23rd August Soybean was sown in 111.295 lakh hectares which is the normal sowing of the season and is in line with our's expectations. Sowing window is closed and thus there can be only marginal adjustments from the govt. SOPA has also given the acreages to be at 111.3 lakh hectares.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24 -Aug-18	23 -Aug-18	Parity To
Indore - 45%, Jute Bag	27000	27500	Gujarat, MP
Kota - 45%, PP Bag	27300	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28700	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28300	28700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30500	Andhra, AP, Kar ,TN
Latur	29000	29800	-
Sangli	29500	29800	Local and South
Solapur	29000	29000	Local and South
Akola – 45%, PP Bag	27300	27600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	27500	-

Rapeseed Meal	23-Aug-18	22-Aug-18	Change
FAS Kandla (USD/MT)	210	NR	-
FOR Kandla (Rs/MT)	14600	NR	-
FOR Mundra (Rs/MT)	15000	NR	-
CNF Indonesia (USD/MT)	229	NR	-

International Soy DOC			
Argentina FOB USD/MT	23-Aug-18	22-Aug-18	Change
Soybean Pellets	340	350	-10
Soybean Cake Flour	340	350	-10
Soya Meal	340	348	-8
Soy Expellers	340	348	-8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Aug-18	23-Aug-18	Change

Adoni	21000	21200	-200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	24-Aug-18	23-Aug-18	Change
Basis 45%, Saurashtra	21000	21200	-200
Basis 40%, Saurashtra	18500	18800	-300
GN Cake, Gondal	21000	21500	-500

Mustard DOC	24-Aug-18	23-Aug-18	Change
Jaipur (Plant delivery)	13800	#N/A	-
Kandla (FOR Rs/MT)	14500	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Aug-18	23-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21800	21800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	21500	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29217	28695	522
Castor Extr.	6200	6200	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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