

Indian soymeal at Indore has reached 27000 per ton on way towards seasonal spread correction against Argentinean Soymeal.

- Evolving bright prospects of Indian soybean production coupled with bearishness in US Soybean has led Indian oilseeds futures under bearish grip. Soybean is expected to inch towards as it moves towards placing seasonal low whereas Mustard is expected to move towards 4050 in near term.
- As on 23rd August Soybean was sown in 111.295 lakh hectares which is the normal sowing of the season and is in line with our's expectations. Sowing window is closed and thus there can be only marginal adjustments from the govt. SOPA has also given the acreages to be at 111.3 lakh hectares.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25 -Aug-18	24 -Aug-18	Parity To
Indore - 45%, Jute Bag	27000	27000	Gujarat, MP
Kota - 45%, PP Bag	27400	27300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28700	28700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28200	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar ,TN
Latur	28500	29000	-
Sangli	29200	29500	Local and South
Solapur	28700	29000	Local and South
Akola – 45%, PP Bag	27200	27300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27200	29000	-

Rapeseed Meal	24-Aug-18	23-Aug-18	Change
FAS Kandla (USD/MT)	212	210	2
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	228	229	-1

International Soy DOC			
Argentina FOB USD/MT	24-Aug-18	23-Aug-18	Change
Soybean Pellets	339	340	-1
Soybean Cake Flour	339	340	-1
Soya Meal	338	340	-2
Soy Expellers	338	340	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Aug-18	24-Aug-18	Change

Adoni	21000	21000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	25-Aug-18	24-Aug-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	25-Aug-18	24-Aug-18	Change
Jaipur (Plant delivery)	13800	#N/A	-
Kandla (FOR Rs/MT)	14600	#N/A	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Aug-18	24-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21800	21800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	29217	-1043
Castor Extr.	6200	6200	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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