

CBOT Soymeal continued to weaken towards multi week lows over African swine fever reported in China. Indian soymeal at Indore has reached 26500 per ton on way towards seasonal spread correction against Argentinean Soymeal.

- Evolving bright prospects of Indian soybean production coupled with bearishness in US Soybean has led Indian oilseeds futures under bearish grip. Soybean is expected to inch towards as it moves towards placing seasonal low whereas Mustard is expected to move towards 4050 in near term.
- As on 23rd August Soybean was sown in 111.295 lakh hectares which is the normal sowing of the season and is in line with our's expectations. Sowing window is closed and thus there can be only marginal adjustments from the govt. SOPA has also given the acreages to be at 111.3 lakh hectares.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27 -Aug-18	25 -Aug-18	Parity To
Indore - 45%, Jute Bag	26500	27000	Gujarat, MP
Kota - 45%, PP Bag	27200	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	28700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27600	28200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	30200	Andhra, AP, Kar ,TN
Latur	27800	28500	-
Sangli	29200	29200	Local and South
Solapur	28500	28700	Local and South
Akola – 45%, PP Bag	27200	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27000	27200	-

Rapeseed Meal	25-Aug-18	24-Aug-18	Change
FAS Kandla (USD/MT)	210	212	-2
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	228	228	Unch

International Soy DOC			
Argentina FOB USD/MT	25-Aug-18	24-Aug-18	Change
Soybean Pellets	Closed	339	-
Soybean Cake Flour	Closed	339	-
Soya Meal	Closed	338	-
Soy Expellers	Closed	338	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Aug-18	25-Aug-18	Change

Adoni	21000	21000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	27-Aug-18	25-Aug-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	27-Aug-18	25-Aug-18	Change
Jaipur (Plant delivery)	13700	13800	-100
Kandla (FOR Rs/MT)	14500	14600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Aug-18	25-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21800	21800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27965	28174	-209
Castor Extr.	6200	6200	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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