

CBOT Soymeal was trading flat on limited fundamental cues. Indian soymeal at Indore has reached 26500 per ton on way towards seasonal spread correction against Argentinean Soymeal.

- Evolving bright prospects of Indian soybean production coupled with bearishness in US Soybean has led Indian oilseeds futures under bearish grip. Soybean is expected to inch towards as it moves towards placing seasonal low whereas Mustard is expected to move towards 4050 in near term.
- As on 23<sup>rd</sup> August Soybean was sown in 111.295 lakh hectares which is the normal sowing of the season and is in line with our's expectations. Sowing window is closed and thus there can be only marginal adjustments from the govt. SOPA has also given the acreages to be at 111.3 lakh hectares.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28 -Aug-18	27 -Aug-18	Parity To
Indore - 45%, Jute Bag	26500	26500	Gujarat, MP
Kota - 45%, PP Bag	26500	27200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	28500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27700	27600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28800	29400	Andhra, AP, Kar ,TN
Latur	27500	27800	-
Sangli	29000	29200	Local and South
Solapur	28200	28500	Local and South
Akola – 45%, PP Bag	26700	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26800	27000	-

Rapeseed Meal	27-Aug-18	25-Aug-18	Change
FAS Kandla (USD/MT)	210	210	Unch
FOR Kandla (Rs/MT)	14500	14600	-100
FOR Mundra (Rs/MT)	14900	15000	-100
CNF Indonesia (USD/MT)	228	228	Unch

International Soy DOC			
Argentina FOB USD/MT	27-Aug-18	25-Aug-18	Change
Soybean Pellets	332	Closed	-
Soybean Cake Flour	332	Closed	-
Soya Meal	339	Closed	-
Soy Expellers	339	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Aug-18	27-Aug-18	Change

Adoni	20800	21000	-200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	28-Aug-18	27-Aug-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	28-Aug-18	27-Aug-18	Change
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Aug-18	27-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21500	21800	-300
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	22000	-1000
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27652	27965	-313
Castor Extr.	6200	6200	Unch

**Outlook:** The oil meal basket is expected to weaken in coming days.

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