

CBOT Soymeal traded low for 7 straight sessions to achieve the lowest value since Sep 2017 as US move towards new crushing season. The present prices are close to the WASDE forecast of \$295 cents per short tons.

The fall is early this year and bean and meal might place their seasonal bottoms early, on the anticipation of early harvest on rapid growth of season crop.

The Argentinean meal has also crashed to \$327 per ton and thus paving the way for Indian meal to fall to INR 22000 per ton. Following this Indian bean also showing potential to touch the last low of 2650.

Under the influence of above fundamentals the whole meal basket is going to turn bearish in coming weeks.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29 -Aug-18	28 -Aug-18	Parity To
Indore - 45%, Jute Bag	26500	26500	Gujarat, MP
Kota - 45%, PP Bag	26800	26500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28200	28500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27500	27700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	28800	Andhra, AP, Kar, TN
Latur	27800	27500	-
Sangli	29000	29000	Local and South
Solapur	27800	28200	Local and South
Akola – 45%, PP Bag	26900	26700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28800	29500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27000	26800	-

Rapeseed Meal	28-Aug-18	27-Aug-18	Change
FAS Kandla (USD/MT)	208	210	-2
FOR Kandla (Rs/MT)	14500	14500	Unch
FOR Mundra (Rs/MT)	14900	14900	Unch
CNF Indonesia (USD/MT)	230	228	2

International Soy DOC			
Argentina FOB USD/MT	28-Aug-18	27-Aug-18	Change
Soybean Pellets	327	332	-5
Soybean Cake Flour	327	332	-5
Soya Meal	324	339	-15
Soy Expellers	324	339	-15

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)
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Centers	29-Aug-18	28-Aug-18	Change
Adoni	21200	20800	400
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-Aug-18	28-Aug-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	29-Aug-18	28-Aug-18	Change
Jaipur (Plant delivery)	13600	13700	-100
Kandla (FOR Rs/MT)	14400	14500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Aug-18	28-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21500	21500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21000	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27652	27652	Unch
Castor Extr.	6200	6200	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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