

CBOT Soymeal was trading sideways till the report was written. Physical market in India also witnessed some gains after falling streak.

- As the soybean fundamentals are indicating towards aggressive fall in the event of soybean falling towards previous low to find exports parity in international market the, mustard is also expected to find its low towards 3900 honoring spreads of 830-850 per quintal with soybean.
- For soybean aggressive falls can only be restricted by higher prices of soy oil which may offer cross discounts to meal and help in bean to remain relatively higher over meal.
- As far as bean exports parity is concerned, all will depend when China is going to allow Indian bean and meal imports. Further whether India will push for bean or meal.
- For India to exports meal a premium of \$15-25 per ton over Argentinean meal will be enough to find parity to Chinese ports given that India Indian meal Import duty at Chines ports is 0% against 5% of meal other than South East Asian nations meal. Earlier China remover Import duty from animal feeds and animal feed ingredients from SE Asian nations.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30 -Aug-18	29 -Aug-18	Parity To
Indore - 45%, Jute Bag	27000	26500	Gujarat, MP
Kota - 45%, PP Bag	26600	26800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28300	28200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27500	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar ,TN
Latur	27500	27800	-
Sangli	28800	29000	Local and South
Solapur	28000	27800	Local and South
Akola – 45%, PP Bag	26800	26900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28000	28800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27000	27000	-

Rapeseed Meal	29-Aug-18	28-Aug-18	Change
FAS Kandla (USD/MT)	207	208	-1
FOR Kandla (Rs/MT)	14400	14500	-100
FOR Mundra (Rs/MT)	14800	14900	-100
CNF Indonesia (USD/MT)	228	230	-2

International Soy DOC			
Argentina FOB USD/MT	29-Aug-18	28-Aug-18	Change
Soybean Pellets	326	327	-1
Soybean Cake Flour	326	327	-1
Soya Meal	324	324	Unch
Soy Expellers	324	324	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Aug-18	29-Aug-18	Change
Adoni	21300	21200	100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	30-Aug-18	29-Aug-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	30-Aug-18	29-Aug-18	Change
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Aug-18	29-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21300	21500	-200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27652	27652	Unch
Castor Extr.	6200	6200	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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