

CBOT Soymeal was trading sideways till the report was written. Physical market in India also witnessed some gains after falling streak.

- Mustard is currently helping itself to find bearishness from Soybean and currently hesitating to go above the difference of INR 830 to 840 on upside and correcting the spreads thereafter towards 720 to 740. In present scenario any bearish move in soybean will also help mustard to fall, unseasonal.
- India is also waiting for green signal from China for soybean exports to the nation and if prices plunges towards 3000 or below India might find exports parity to China against US soybean at Chinese ports.
- As we slip in to Sep month the key fundamental that will take the center stage is the daily arrivals. A daily arrivals to the tune of 8.5 to 9.5 lakh bags indicates the production around 100 lakh tons on an average. Cumulative monthly arrivals and quarterly arrivals will help in assessing the production further.
- Further as there are fair chances of prices to fall below MSP of INR 3450 it will be interesting to see how center and State is going to intervene to give the MSP prices to farmers. Last year MP implemented BBY (Bhavantar Bhugtan Yojana) and there are good chances that the center will also intervene and ask NAFED to procure soybean under PSS.
- Maharashtra state government has said there will not be any action taken if the traders and stockiest buy produce below MSP. Earlier there was notification that if any stockiest is found to procure produce below MSP, will result in 1 year of imprisonment and rupees 50 thousand as penalty/fine will be collected.
- From the crop progress for the first two week of Sep there has been sporadic rainfall forecast with intermittent sunny spells in all key soybean growing regions which is going to help soybean grains to get bolder and also will not going to result in damages at the time of crop maturity.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31 -Aug-18	30 -Aug-18	Parity To
Indore - 45%, Jute Bag	27000	27000	Gujarat, MP
Kota - 45%, PP Bag	27300	26600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	28300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27700	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar, TN
Latur	28200	27500	-
Sangli	29000	28800	Local and South
Solapur	28200	28000	Local and South
Akola – 45%, PP Bag	27200	26800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27800	28000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27500	27000	-

Rapeseed Meal	30-Aug-18	29-Aug-18	Change
FAS Kandla (USD/MT)	NR	207	-
FOR Kandla (Rs/MT)	NR	14400	-
FOR Mundra (Rs/MT)	NR	14800	-
CNF Indonesia (USD/MT)	NR	228	-

International Soy DOC			
Argentina FOB USD/MT	30-Aug-18	29-Aug-18	Change
Soybean Pellets	326	326	Unch
Soybean Cake Flour	326	326	Unch
Soya Meal	325	324	1
Soy Expellers	325	324	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Aug-18	30-Aug-18	Change
Adoni	21500	21300	200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	31-Aug-18	30-Aug-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	31-Aug-18	30-Aug-18	Change
Jaipur (Plant delivery)	13700	13600	100
Kandla (FOR Rs/MT)	14500	14400	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Aug-18	30-Aug-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21200	21300	-100
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	27652	522
Castor Extr.	6150	6200	-50

Outlook: *The oil meal basket is expected to weaken in coming days.*

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