

Physical market gained over improvement meal demand from poultry farmers to meet the poultry demand of post sawan period.

- Mustard is currently helping itself to find bearishness from Soybean and currently hesitating to go above the difference of INR 830 to 840 on upside and correcting the spreads thereafter towards 720 to 740. In present scenario any bearish move in soybean will also help mustard to fall, unseasonal.
- India is also waiting for green signal from China for soybean exports to the nation and if prices plunges towards 3000 or below India might find exports parity to China against US soybean at Chinese ports.
- As we slip in to Sep month the key fundamental that will take the center stage is the daily arrivals. A daily arrivals to the tune of 8.5 to 9.5 lakh bags indicates the production around 100 lakh tons on an average. Cumulative monthly arrivals and quarterly arrivals will help in assessing the production further.
- Further as there are fair chances of prices to fall below MSP of INR 3450 it will be interesting to see how center and State is going to intervene to give the MSP prices to farmers. Last year MP implemented BBY (Bhavantar Bhugtan Yojana) and there are good chances that the center will also intervene and ask NAFED to procure soybean under PSS.
- Maharashtra state government has said there will not be any action taken if the traders and stockiest buy produce below MSP. Earlier there was notification that if any stockiest is found to procure produce below MSP, will result in 1 year of imprisonment and rupees 50 thousand as penalty/fine will be collected.
- From the crop progress for the first two week of Sep there has been sporadic rainfall forecast with intermittent sunny spells in all key soybean growing regions which is going to help soybean grains to get bolder and also will not going to result in damages at the time of crop maturity.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	04 -Sep-18	1 -Sep-18	Parity To
Indore - 45%, Jute Bag	28200	27200	Gujarat, MP
Kota - 45%, PP Bag	28000	27300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28800	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29300	27700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29000	Andhra, AP, Kar, TN
Latur	28500	29500	-
Sangli	28600	28600	Local and South
Solapur	28500	28174	Local and South
Akola – 45%, PP Bag	29300	27300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	30000	29500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	Closed	Closed	-

Rapeseed Meal	1-Sep-18	31-Aug-18	Change
FAS Kandla (USD/MT)	210	207	3
FOR Kandla (Rs/MT)	14600	14500	100
FOR Mundra (Rs/MT)	14900	14800	100
CNF Indonesia (USD/MT)	230	228	2

International Soy DOC			
Argentina FOB USD/MT	3-Sep-18	1-Sep-18	Change
Soybean Pellets	Unq	Closed	-
Soybean Cake Flour	Unq	Closed	-
Soya Meal	Unq	Closed	-
Soy Expellers	Unq	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Sep-18	1-Sep-18	Change
Adoni	21700	21500	200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	4-Sep-18	1-Sep-18	Change
Basis 45%, Saurashtra	Closed	21000	-
Basis 40%, Saurashtra	Closed	18500	-
GN Cake, Gondal	Closed	21000	-

Mustard DOC	4-Sep-18	1-Sep-18	Change
Jaipur (Plant delivery)	13900	13800	100
Kandla (FOR Rs/MT)	14600	14600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Sep-18	1-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21000	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29217	28174	1043
Castor Extr.	6150	6150	Unch

Outlook: *The oil meal basket is expected to weaken in coming days.*

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