

CBOT Soymeal gained further taking cues from soybean at the close of the week session. As the short window for higher weekly chick replacement is getting over poultry farmers is expected to delay their purchases as the prices is expected to fall. On demand side the improvement is expected to start from Oct as the poultry industry prepares for peak winter demand.

- According to the SEA Rabi Oilseeds production estimates for the crop year 2017-18, India produced 84.19 lakh tons of oilseeds with 13.9 lakh tons of groundnut and 63.8 lakh tons of mustard. SEA has revised down the 2017-18 production to 65 lakh tons from earlier estimates of 71.5 lakh tons. Overall, the rabi oilseeds production is lower by 2.84 lakh tons y-o-y.
- The overall 2017-18 production of oilseeds stands at 240.87 lakh tons against 265.94 lakh tons last year. Cottonseed production has been kept at 113.15 lakh tons in 2017-18, high by 8.68 lakh tons as compared to last year. Copra production has been at 3.28 lakh tons down by .47 lakh tons y-o-y.
- According to SEA latest estimates of oilmeal exports during April to August 2018, India exported 11.92 lakh tons as compared to 9.86 lakh tons in the same time frame last year. Rapeseed meal exports witnessed sharp rise to clock 4.9 lakh tons which is a rise of 109% as compared to last year.
- 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction.
- During April - August 2018 Vietnam imported 235,723 tons of oilmeals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction
- South Korea imported 349,992 tons of oilmeals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oilmeals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oilmeals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	08 -Sep-18	07 -Sep-18	Parity To
Indore - 45%, Jute Bag	27500	27000	Gujarat, MP
Kota - 45%, PP B-ag	27800	27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29300	28000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29700	29300	Andhra, AP, Kar ,TN
Latur	30000	29500	-
Sangli	29000	29500	Local and South
Solapur	29500	29500	Local and South
Akola – 45%, PP Bag	28200	28700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29800	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27600	27800	-

Rapeseed Meal	07-Sep-18	06-Sep-18	Change
FAS Kandla (USD/MT)	Unq	Unq	-
FOR Kandla (Rs/MT)	Unq	Unq	-
FOR Mundra (Rs/MT)	Unq	Unq	-
CNF Indonesia (USD/MT)	Unq	Unq	-

International Soy DOC			
Argentina FOB USD/MT	07-Sep-18	06-Sep-18	Change
Soybean Pellets	347	343	4
Soybean Cake Flour	347	343	4
Soya Meal	345	340	5
Soy Expellers	345	340	5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	08-Sep-18	07-Sep-18	Change
Adoni	21700	21700	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	08-Sep-18	07-Sep-18	Change
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	19000	19000	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	08-Sep-18	07-Sep-18	Change
Jaipur (Plant delivery)	14700	14500	200
Kandla (FOR Rs/MT)	15500	15300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	08-Sep-18	07-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28695	28695	Unch
Castor Extr.	6100	6150	-50

**Outlook:** *The oil meal basket is expected to weaken in coming days.*

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