

CBOT Soymeal gained straight for the third session on Monday on funds taking longs ahead of WASDE and NOPA crush report. Indian physical meal prices too gained after recovery in the bean. Peak new crop arrivals are yet to happen and present stocks are too tight to find aggressive losses.

- Soybean crushers would like to keep the prices tight till Sep ends when new crop processing starts.
- Further as Argentinean meal has gained by \$20 Indian meal too gained to keep \$30 spreads has been in the comfortable spread with international meal. Indian FAS is offered at \$370 per ton whereas Argentina is offered at \$353 per ton.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11 -Sep-18	10 -Sep-18	Parity To
Indore - 45%, Jute Bag	27400	28500	Gujarat, MP
Kota - 45%, PP B-ag	28000	28400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29200	Closed	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	Closed	Andhra, AP, Kar ,TN
Latur	29500	Closed	-
Sangli	29500	29500	Local and South
Solapur	29500	30300	Local and South
Akola – 45%, PP Bag	28000	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29300	28200	-

Rapeseed Meal	10-Sep-18	07-Sep-18	Change
FAS Kandla (USD/MT)	230	217	13
FOR Kandla (Rs/MT)	16500	15400	1100
FOR Mundra (Rs/MT)	16900	15900	1000
CNF Indonesia (USD/MT)	255	237	18

International Soy DOC			
Argentina FOB USD/MT	10-Sep-18	07-Sep-18	Change
Soybean Pellets	353	347	6
Soybean Cake Flour	353	347	6
Soya Meal	349	345	4
Soy Expellers	349	345	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Sep-18	10-Sep-18	Change
Adoni	21700	21700	Unch

Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	11-Sep-18	10-Sep-18	Change
Basis 45%, Saurashtra	22250	21500	750
Basis 40%, Saurashtra	19500	19000	500
GN Cake, Gondal	22500	22000	500

Mustard DOC	11-Sep-18	10-Sep-18	Change
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Sep-18	10-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	Unq	Unq	-
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	Unq	Unq	-
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	Unq	Unq	-
Castor Extr.	Unq	Unq	-

Outlook: The oil meal basket is expected to weaken in coming days.

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