

CBOT Soymeal booked profit after the release of a bearish USDA crop progress report. CBOT meal is expected to fall further under the influence of expected bearish WASDE report tonight. Indian physical meal prices are offered in the range of 27000 to 28000 per ton at Indore.

- Soybean crushers are expected to keep offering meal in the range of 27000 to 28000 before the new crop crushing starts. New crop arrival is expected to pick form the last week of this month. Already there have been some sporadic arrivals reported in Maharashtra which has seen early sowing due to on time rainfall, when new crop processing starts.
- Further as Argentinean meal has gained by \$20 Indian meal too gained to keep \$30 spreads has been in the comfortable spread with international meal. Indian FAS is offered at \$370 per ton whereas Argentina is offered at \$352 per ton.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12 -Sep-18	11 -Sep-18	Parity To
Indore - 45%, Jute Bag	28000	27400	Gujarat, MP
Kota - 45%, PP B-ag	28600	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29200	29200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29300	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	30100	Andhra, AP, Kar ,TN
Latur	30000	29500	-
Sangli	29800	29500	Local and South
Solapur	29900	29500	Local and South
Akola – 45%, PP Bag	28500	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28400	27800	-

Rapeseed Meal	11-Sep-18	10-Sep-18	Change
FAS Kandla (USD/MT)	218	230	-12
FOR Kandla (Rs/MT)	15800	16500	-700
FOR Mundra (Rs/MT)	16200	16900	-700
CNF Indonesia (USD/MT)	240	255	-15

International Soy DOC			
Argentina FOB USD/MT	11-Sep-18	10-Sep-18	Change
Soybean Pellets	351	353	-2
Soybean Cake Flour	351	353	-2
Soya Meal	352	349	3
Soy Expellers	352	349	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Sep-18	11-Sep-18	Change
Adoni	21700	21700	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	12-Sep-18	11-Sep-18	Change
Basis 45%, Saurashtra	22250	22250	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	12-Sep-18	11-Sep-18	Change
Jaipur (Plant delivery)	15200	14700	500
Kandla (FOR Rs/MT)	16000	15500	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Sep-18	11-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	Unq	Unq	-
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	Unq	Unq	-
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	Unq	Unq	-
Castor Extr.	Unq	Unq	-

Outlook: The oil meal basket is expected to weaken in coming days.

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