

CBOT Soymeal covered a day before losses in the post WASDE report session as the report came to the market anticipations. Indian physical market remained mostly closed on the festival of Ganesh chaturthi. Indore meal market lost INR 500 per ton in today's trade.

- Soybean crushers are expected to keep offering meal in the range of 27000 to 28000 before the new crop crushing starts. New crop arrival is expected to pick form the last week of this month. Already there have been some sporadic arrivals reported in Maharashtra which has seen early sowing due to on time rainfall, when new crop processing starts.
- Soymeal prices is expected to sustain the current levels as the spreads with Argentinean meal is fair enough for exports and the rest will depend on the exports pace and how quickly India disposes its exportable surplus. Failure of which will leads to the bean under the ballooning stocks falling further at the start of 2019 almost a repeat of 2017 when off season bottom was placed.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13 -Sep-18	12 -Sep-18	Parity To
Indore - 45%, Jute Bag	27500	28000	Gujarat, MP
Kota - 45%, PP B-ag	28600	28600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	Closed	29200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	29300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	30100	Andhra, AP, Kar ,TN
Latur	Closed	30000	-
Sangli	29300	29800	Local and South
Solapur	29200	29900	Local and South
Akola – 45%, PP Bag	Closed	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	Closed	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28400	28400	-

Rapeseed Meal	12-Sep-18	11-Sep-18	Change
FAS Kandla (USD/MT)	Unq	218	-
FOR Kandla (Rs/MT)	Unq	15800	-
FOR Mundra (Rs/MT)	Unq	16200	-
CNF Indonesia (USD/MT)	Unq	240	-

International Soy DOC			
Argentina FOB USD/MT	12-Sep-18	11-Sep-18	Change
Soybean Pellets	352	351	1
Soybean Cake Flour	352	351	1
Soya Meal	354	352	2
Soy Expellers	354	352	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Sep-18	12-Sep-18	Change
Adoni	Closed	21700	-
Khamgaon	Closed	Unq	-
Parli	Closed	Unq	-
Latur	Closed	Unq	-

Groundnut Meal (Rs/MT)	13-Sep-18	12-Sep-18	Change
Basis 45%, Saurashtra	22250	22250	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	13-Sep-18	12-Sep-18	Change
Jaipur (Plant delivery)	16000	15200	800
Kandla (FOR Rs/MT)	16700	16000	700

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Sep-18	12-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	Unq	Unq	-
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	Unq	Unq	-
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	Unq	Unq	-
Castor Extr.	Unq	Unq	-

Outlook: The oil meal basket is expected to weaken in coming days.

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