

CBOT Soymeal was trading low in the early trade. However meal has not been as bearish as bean is over robust exports and domestic demand in US.

- Soybean crushers are expected to keep offering meal in the range of 27000 to 28000 before the new crop crushing starts. New crop arrival is expected to pick form the last week of this month. Already there have been some sporadic arrivals reported in Maharashtra which has seen early sowing due to on time rainfall, when new crop processing starts.
- Soymeal prices is expected to sustain the current levels as the spreads with Argentinean meal is fair enough for exports and the rest will depend on the exports pace and how quickly India disposes its exportable surplus. Failure of which will leads to the bean under the ballooning stocks falling further at the start of 2019 almost a repeat of 2017 when off season bottom was placed.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17 -Sep-18	15 -Sep-18	Parity To
Indore - 45%, Jute Bag	27000	27200	Gujarat, MP
Kota - 45%, PP B-ag	27300	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28700	29300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29800	29800	Andhra, AP, Kar ,TN
Latur	29500	30000	-
Sangli	28300	29000	Local and South
Solapur	28300	28800	Local and South
Akola – 45%, PP Bag	28000	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29200	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27100	27800	-

Rapeseed Meal	15-Sep-18	14-Sep-18	Change
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	16500	17000	-500
FOR Mundra (Rs/MT)	16900	17400	-500
CNF Indonesia (USD/MT)	250	252	-2

International Soy DOC			
Argentina FOB USD/MT	15-Sep-18	14-Sep-18	Change
Soybean Pellets	Closed	342	-
Soybean Cake Flour	Closed	342	-
Soya Meal	Closed	340	-
Soy Expellers	Closed	340	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Sep-18	15-Sep-18	Change
Adoni	21700	21700	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	17-Sep-18	15-Sep-18	Change
Basis 45%, Saurashtra	22250	22250	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	17-Sep-18	15-Sep-18	Change
Jaipur (Plant delivery)	15300	15500	-200
Kandla (FOR Rs/MT)	16000	16500	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Sep-18	15-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	20800	200
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	28383	-209
Castor Extr.	6150	6100	50

Outlook: The oil meal basket is expected to weaken in coming days.

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